

Castor Domestic Fundamentals:

- **Mixed sentiments witnessed in major cash markets of castor on Monday.** Market's players expect upward move to continue in the near term. Demand for castor products may firms up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- Castor crop condition in Bhuj and Ajnar is in good condition so far. Crop size is considered to be higher by 10 to 15 percent this year. Farmers in these areas preferred castor crop due to guar failure. New crop started hitting the market in Surender Nagar, Bhuj and farmers are getting price around Rs 4000 to 4200 per qtl. However arrivals are likely to increase from January onward. Total crop size in Gujarat may cross 8.5 lakh tonne. If rains continue in castor growing belt yield may increase slightly.
- Traders say that total crop this year may cross over 14 lakh tonne this year against 12 lakh tonne last year.
- Farmers have sold out last year crop and they do not hold it long as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect same price this year too.
- Mostly farmers in Surender nagar sell their produce through commission agent and so they get lower price from prevailing market price.
- Castor meal FOR is being quoted at Rs 6550 per tonne, unchanged from previous week. It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$112 per tonne. However, it is higher by 20.43 percent from Oct, 2013.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:01.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	- 60.00	4837.00	4849.0 0	4718.0 0	4801.0 0	10059 0	-54260	79410	79410
Dec-14	- 63.00	4940.00	4950.0 0	4810.0 0	4896.0 0	118090	-14290	308980	285600
Jan-15	- 61.00	5000.00	5005.0 0	4874.0 0	4963.0 0	11090	-9170	67100	66870

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/De esa	-51			
Nov-14		95	162	
Dec-14			67	
Jan-15				

Stocks	Demat	In- Process	Total	FED
	01.11.2014	01.11.2014	01.11.2014	27.10.2014
Bhabhar	876	172	1048	876
Deesa	22600	290	22890	23480
Kadi	48722	1038	49760	50920
Patan	50192	988	51180	50699

Castor Seed Daily Prices on 03 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			3-Nov-14	1-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4220	4280	-60
		Jodhpur	4300	Closed	-
	Gujarat	Rajkot	4335	4225	110
		Gondal	4305	NR	-
		Patan	4755	5250	-495
		Deesa	4750	NR	-
		Mehsana	4500	4500	Unch
		Kadi	Closed	4530	-
		Ahmedabad	NR	NR	-

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			3-Nov-14	1-Nov-14	
Castor Seed	Rajasthan	Sumerpur	120	NA	-
		Jodhpur	200	Closed	-
	Gujarat	Rajkot	480	325	155
		Gondal	496	NR	-
		Patan	6654	6636	18
		Deesa	4800	4000	800
		Mehsana	2000	2400	-400
		Kadi	Closed	3920	-
		Other Gujarat	NR	NR	-
	Total Arrival		14750	17281	-2531

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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