

Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Tuesday. However, NCDEX was closed due to Moharum.**
- Market's players expect upward move to continue in the near term. Demand for castor products may firms up in the beginning of Nov. New crop from Andhra Pradesh may hit market by the end of Nov. However, it will not impact market sentiments as crop size of the state is lower.
- Castor crop condition in Bhuj and Ajnar is in good condition so far. Crop size is considered to be higher by 10 to 15 percent this year. Farmers in these areas preferred castor crop due to guar failure. New crop started hitting the market in Surender Nagar, Bhuj and farmers are getting price around Rs 4000 to 4200 per qtl. However arrivals are likely to increase from January onward. Total crop size in Gujarat may cross 8.5 lakh tonne. If rains continue in castor growing belt yield may increase slightly.
- Traders say that total crop this year may cross over 14 lakh tonne this year against 12 lakh tonne last year.
- Farmers have sold out last year crop and they do not hold it long as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect same price this year too.
- Mostly farmers in Surender nagar sell their produce through commission agent and so they get lower price from prevailing market price.
- Castor meal FOR is being quoted at Rs 6550 per tonne, unchanged from previous week. It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$112 per tonne. However, it is higher by 20.43 percent from Oct, 2013.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:01.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa	-			
Nov-14		-	-	
Dec-14			-	
Jan-15				

Stocks	Demat	In- Process	Total	FED
	01.11.2014	01.11.2014	01.11.2014	27.10.2014
Bhabhar	876	172	1048	876
Deesa	22600	290	22890	23480
Kadi	48722	1038	49760	50920
Patan	50192	988	51180	50699

Castor Seed Daily Prices on 04 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			4-Nov-14	3-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4225	4220	5
		Jodhpur	4200	4300	-100
	Gujarat	Rajkot	4210	4335	-125
		Gondal	NR	4305	-
		Patan	NA	4755	-
		Deesa	4705	4750	-45
		Mehsana	4600	4500	100
		Kadi	4550	Closed	-
		Ahmedabad	Closed	NR	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			4-Nov-14	3-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	120	-40
		Jodhpur	160	200	-40
	Gujarat	Rajkot	450	480	-30
		Gondal	NR	496	-
		Patan	NA	6654	-
		Deesa	2182	4800	-2618
		Mehsana	516	2000	-1484
		Kadi	3600	Closed	-
		Other Gujarat	Closed	NR	-
	Total Arrival		6988	14750	-7762

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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