

## Castor Domestic Fundamentals:

- **Castor cash market traded under pressure due to lack of buyers** fresh interest at higher level and commencement of seed arrivals from new crop in Kutch, Surender Nagar and Morbi in limited way. However crop in Gujarat is not so good as expected and yield is likely to decrease in major growing region in Gujarat due to lack of light rains at vegetative stage.
- **However, crop condition in irrigated area is comparatively** good and overall yield in Gujarat may be same as last year. As area coverage is higher than last year crop size would be higher by 2.0 to 2.5 lakh tonne. There is a general view in the market that crop size may touch 14.5 lakh tonne this year against last year (11.75 lakh tonne).
- **Farmers have sold out last year crop and they do not hold it long** as they need cash in the season. They sold it in the range of 3400 to 3600 per qtl in the season. They expect higher price this year as seed is ruling higher.
- **Mostly farmers in Surender Nagar sell their produce through** commission agent and so they get lower price from prevailing market price.
- **Castor meal FOR is being quoted at Rs 6550 per tonne**, unchanged from previous week. It is 13.32 percent higher than the price realized during Oct 2013. Castor meal export price for bulk quantity too has stayed steady at \$117 per tonne. However, it is higher by 20.43 percent from Oct, 2013.

## International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Major importers have reduced their buying as they feel castor oil** price is higher at this point of time. Only need based buying is seen in the market. More uptrend is unlikely. Futures too may decrease from current level. However, any steep fall from current level is a remote possibility.

**Domestic market Outlook:** Market is expected to stay steady to slightly weak.

NCDEX Price Date:05.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-14</b>	-77	4780	4790	4697	4728	100590	-54260	78550	-490
<b>Dec-14</b>	-71	4881	4889	4797	4822	118090	-14290	308680	-500
<b>Jan-15</b>	-71	5020	5020	4870	4901	11090	-9170	67140	40

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa	78			
Nov-14		94	-	
Dec-14			79	
Jan-15				

Stocks	Demat	In- Process	Total	FED
	<b>04.11.2014</b>	<b>04.11.2014</b>	<b>04.11.2014</b>	<b>04.11.2014</b>
Bhabhar	876	303	1179	876
Deesa	22860	201	23061	22860
Kadi	49054	3978	53032	49054
Patan	50642	1540	52182	50642

## Castor Seed Daily Prices on 05 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			5-Nov-14	4-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4150	4225	-75
		Jodhpur	4300	4200	100
	Gujarat	Rajkot	4230	4210	20
		Gondal	4280	NR	-
		Patan	4625	NA	-
		Deesa	4650	4705	-55
		Mehsana	4500	4600	-100
		Kadi	4475	4550	-75
		Ahmedabad	NR	Closed	-

## Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			5-Nov-14	4-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	504	450	54
		Gondal	481	NR	-
		Patan	8850	NA	-
		Deesa	2184	2182	2
		Mehsana	2400	2000	400
		Kadi	2104	3600	-1496
		Other Gujarat	NR	Closed	-
	Total Arrival		16763	8472	8291

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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