

Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Saturday.**
- **Despite weak inner tone in mid-Oct and better crop outlook** supported by higher area coverage castor seed and its products traded firm and firmness is likely to continue in the month of November too. However, downward correction at current level is expected. Short supply of seed was expected earlier due to lower production and it may support market to trade firm in the near and medium term. Arrivals from new crop started trickling in major markets of Gujarat but volume is negligible. The pressure may be felt by December end and will continue up to April.
- **Production of seed in Gujarat may slightly decrease in Surender** Nagar, Kutch and Morbi this year due to shortage of water during vegetative stage. Some infestation in fruits may impact yield by 10 percent. However, in other region of Gujarat overall crop condition is average to good so far. Traders are of the view that production would be higher because of higher area this year. They expect 14.5 lakh tonne castor seed production this year against (around 12 lakh tonne) last year.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:07.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14				
Dec-14				
Jan-15				

Stocks	Demat	In- Process	Total	FED
	07.11.2014	07.11.2014	07.11.2014	04.11.2014
Bhabhar	1159	30	1189	876
Deesa	23150	1292	24442	22860
Kadi	49582	4993	54575	49054
Patan	49980	2525	52505	50642

Castor Seed Daily Prices on 08 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			8-Nov-14	7-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4150	4180	-30
		Jodhpur	4200	4200	Unch
	Gujarat	Rajkot	4155	4055	100
		Gondal	NA	4055	-
		Patan	NA	4655	-
		Deesa	4460	4705	-245
		Mehsana	4425	4450	-25
		Kadi	4555	4555	Unch
		Ahmedabad	NR	NR	-

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			8-Nov-14	7-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	80	160	-80
	Gujarat	Rajkot	440	450	-10
		Gondal	NA	238	-
		Patan	NA	5560	-
		Deesa	906	2046	-1140
		Mehsana	2000	2000	Unch
		Kadi	3008	1534	1474
		Other Gujarat	NR	NR	-
	Total Arrival		6514	12068	-5554

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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