

### Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Monday.**
- **Despite weak inner tone in mid-Oct and better crop outlook** supported by higher area coverage castor seed and its products traded firm and firmness is likely to continue in the month of November too. However, downward correction at current level is expected. Short supply of seed was expected earlier due to lower production and it may support market to trade firm in the near and medium term. Arrivals from new crop started trickling in major markets of Gujarat but volume is negligible. The pressure may be felt by December end and will continue up to April.
- **Production of seed in Gujarat may slightly decrease in Surender** Nagar, Kutch and Morbi this year due to shortage of water during vegetative stage. Some infestation in fruits may impact yield by 10 percent. However, in other region of Gujarat overall crop condition is average to good so far. Traders are of the view that production would be higher because of higher area this year. They expect 14.5 lakh tonne castor seed production this year against (around 12 lakh tonne) last year.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

### International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

**Domestic market Outlook:** Market is expected to stay steady to slightly weak.

NCDEX Price Date:07.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-14</b>	-15.00	4704.00	4749.00	4684.00	4690.00	64,120	-	37140	-
<b>Dec-14</b>	-7.00	4800.00	4865.00	4788.00	4804.00	163,580	-	331000	-
<b>Jan-15</b>	-9.00	4873.00	4935.00	4856.00	4872.00	31,640	-	77950	-

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14				
Dec-14				
Jan-15				

Stocks	Demat	In- Process	Total	FED
	<b>08.11.2014</b>	<b>08.11.2014</b>	<b>08.11.2014</b>	<b>04.11.2014</b>
Bhabhar	1179	10	1179	876
Deesa	24362	0	24362	22860
Kadi	51335	4631	55966	49054
Patan	50160	2197	52357	50642

**Castor Seed Daily Prices on 10 November 2014**

Commodity	Center	Market	Price (Rs/Q)		Change
			10-Nov-14	8-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4150	4150	Unch
		Jodhpur	4200	4200	Unch
	Gujarat	Rajkot	4105	4155	-50
		Gondal	4155	NA	-
		Patan	4575	4555	20
		Deesa	4605	4460	145
		Mehsana	4450	4425	25
		Kadi	NR	4555	-
		Ahmedabad	4500	NR	-

**Castor Seed Arrivals**

Commodity	Center	Market	Fig. in per Qtl		Change
			10-Nov-14	8-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	160	80	80
	Gujarat	Rajkot	525	440	85
		Gondal	147	NA	-
		Patan	4620	NA	-
		Deesa	800	906	-106
		Mehsana	1200	2000	-800
		Kadi	NR	3008	-
		Other Gujarat	40	NR	-
	Total Arrival		7572	6514	1058

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.**

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