

### Castor Domestic Fundamentals:

- **Castor seed cash market continued to trade** under pressure on Tuesday due to selling intention of major market participants at higher level in the short term. However, overall sentiments remain bullish. Buyers support in Sumerpur, Rajkot and Gondal helped cash market to recover from previous close and it may trade further up on slowed down arrivals in comparison to last week. In these market process increased in the range of Rs 50 to Rs70 per qtl.
- **On the contrary prices in Patan, Deesa and Mehsana** decreased despite lower flow of arrivals in these markets. Prices decreased in the range of Rs 35 to Rs 200 per qtl. There is a common view in the market that uptrend may continue in the market till December end. However, market still has ample old stock and big players having ample stock may drive market both ways in December, January.
- **Castor seed X Gujarat mandi is being traded at 45,500 per tonne**, same as last week and may move slightly up from current level in the second and third week of Nov. However, it is higher than the price realised (Rs 42750 per tonne) in the first week of October. It is higher by 17.47 percent from price seen in Nov.2013.
- **Castor Meal Export (FAS), Ex -Kandla was registered at \$117 per tonne**, same level that was seen during last week. However, it is \$5 higher from October First week price. Market participants expect it to touch \$120 by the end of the month despite sluggish demand from overseas market.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

### International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

**Domestic market Outlook:** Market is expected to stay steady to slightly weak.

NCDEX Price Date:11.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-14</b>	67	4699	4805	4685	4770	29000		24190	
<b>Dec-14</b>	47	4801	4907	4794	4868	167850		327120	
<b>Jan-15</b>	33	4867	4976	4867	4938	14410		81700	

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14	203			
Dec-14		98		
Jan-15			66	

Stocks	Demat	In- Process	Total	FED
	<b>10-Nov-14</b>	<b>10-Nov-14</b>	<b>10-Nov-14</b>	<b>10-Nov-14</b>
Bhabhar	1179	10	1189	1179
Deesa	24362	181	24543	24362
Kadi	52301	5444	57745	52301
Patan	52084	2206	54290	52084

### Castor Seed Daily Prices on 11 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			11-Nov-14	10-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4200	4150	50
		Jodhpur	4200	4200	Unch
	Gujarat	Rajkot	4175	4105	70
		Gondal	4205	4155	50
		Patan	4550	4575	-25
		Deesa	4567	4605	-38
		Mehsana	4250	4450	-200
		Kadi	4450	NR	-
		Ahmedabad	4625	4500	125

### Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			11-Nov-14	10-Nov-14	
Castor Seed	Rajasthan	Sumerpur	40	80	-40
		Jodhpur	240	160	80
	Gujarat	Rajkot	670	525	145
		Gondal	238	147	91
		Patan	4258	4620	-362
		Deesa	3654	800	2854
		Mehsana	524	1200	-676
		Kadi	1200	NR	-
		Other Gujarat	21176	22868	-1692
	Total Arrival		32000	30400	1600

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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