

Castor Domestic Fundamentals:

- **Castor seed cash market could not sustain its uptrend on Thursday** due to slackness in buying activities. However, overall inner tone remains strong in the short to medium term. Market is expected to move up after a slight downward correction. At supply front, ample quantity from new crop is not expected before mid February.
- **Mostly markets decreased except Rajkot. Major drop was seen in Ahmedabad** where seed was traded lower by RS 100 per qtl to Rs 4500 per qtl. Arrivals in major markets have not upto the mark and lower arrival against current demand from planters would not allow market to drop unexpectedly at this point of time.
- **Castor seed X Gujarat mandi is being traded at 45,500 per tonne**, same as last week and may move slightly up from current level in the second and third week of Nov. However, it is higher than the price realised (Rs 42750 per tonne) in the first week of October. It is higher by 17.47 percent from price seen in Nov.2013.
- **Castor Meal Export (FAS), Ex -Kandla was registered at \$117 per tonne**, same level that was seen during last week. However, it is \$5 higher from October First week price. Market participants expect it to touch \$120 by the end of the month despite sluggish demand from overseas market.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:13.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-65	4780	4800	4720	4741	4980	-5120	8000	53270
Dec-14	-68	4865	4869	4787	4805	107990	-72765	317130	-5450
Jan-15	-79	4928	4934	4848	4856	9780	100	87500	6150

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14	-16			
Dec-14		65		
Jan-15			51	

Stocks	Demat	In- Process	Total	FED
	12-Nov-14	12-Nov-14	12-Nov-14	10-Nov-14
Bhabhar	1179	10	1189	1179
Deesa	25426	60	25486	24362
Kadi	55498	5704	61202	52301
Patan	53032	4063	57095	52084

Castor Seed Daily Prices on 13 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			13-Nov-14	12-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4230	4250	-20
		Jodhpur	4200	4250	-50
	Gujarat	Rajkot	4310	4205	105
		Gondal	4280	4280	Unch
		Patan	4625	4655	-30
		Deesa	4725	4750	-25
		Mehsana	4475	4500	-25
		Kadi	4545	4555	-10
		Ahmedabad	4500	4600	-100

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			13-Nov-14	12-Nov-14	
Castor Seed	Rajasthan	Sumerpur	56	80	-24
		Jodhpur	160	240	-80
	Gujarat	Rajkot	630	560	70
		Gondal	385	296	89
		Patan	6484	5430	1054
		Deesa	3952	4389	-437
		Mehsana	480	526	-46
		Kadi	1879	1766	113
		Other Gujarat	17600	28000	-10400
	Total Arrival		31626	41287	-9661

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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