

Castor Domestic Fundamentals:

- **Castor seed cash market traded mixed on Friday amid lackluster** trading activities and likely to stay steady at the fag end of the week. Inner tone in the market remains firm as arrivals continues to slow down despite recovery in the market .Cash market traded up in Patan ,Deesa and Ahmedabad.
- **Futures too could not sustain its uptrend and extended loss from** previous day close. More dip in futures is unlikely as stake holders would increase buying with more decrease as they are aware of market fundamentals. Major stock of seed is in strong hands and they can hold it to encourage market.
- **Castor seed X Gujarat mandi is being traded at 45,500 per tonne**, same as last week and may move slightly up from current level in the second and third week of Nov. However, it is higher than the price realised (Rs 42750 per tonne) in the first week of October. It is higher by 17.47 percent from price seen in Nov.2013.
- **Castor Meal Export (FAS),Ex -Kandla was registered at \$117 per tonne**, same level that was seen during last week. However, it is \$5 higher from October First week price. Market participants expect it to touch \$120 by the end of the month despite sluggish demand from overseas market.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to firm.

NCDEX Price Date:13.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	1	4748	4790	4738	4758	2780	-5310	6710	-6220
Dec-14	-2	4814	4857	4784	4818	88580	-3455	304360	-4450
Jan-15	3	4879	4922	4850	4845	11310	4500	101220	12650

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14	-38			
Dec-14		56		
Jan-15			27	

Stocks	Demat	In- Process	Total	FED
	13-Nov-14	13-Nov-14	13-Nov-14	10-Nov-14
Bhabhar	1179	10	1189	1179
Deesa	25486	50	25536	24362
Kadi	57200	5490	62690	52301
Patan	54854	4393	59247	52084

Castor Seed Daily Prices on 14 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			14-Nov-14	13-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4170	4230	-60
		Jodhpur	4200	4200	Unch
	Gujarat	Rajkot	4305	4310	-5
		Gondal	4205	4280	-75
		Patan	4675	4625	50
		Deesa	4795	4725	70
		Mehsana	4400	4475	-75
		Kadi	4475	4545	-70
		Ahmedabad	4550	4500	50

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			14-Nov-14	13-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	56	24
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	520	630	-110
		Gondal	254	385	-131
		Patan	4513	6484	-1971
		Deesa	5364	3952	1412
		Mehsana	530	480	50
		Kadi	1332	1879	-547
		Other Gujarat	24000	17600	6400
	Total Arrival		36753	31626	5127

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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