

Castor Domestic Fundamentals:

- **Mostly cash castor seed markets traded almost flat amid lackluster trading** activities on Saturday. Major buyers have slowed down their buying in spite of firm sentiments in the weeks ahead. Short supply of seed is almost clear as major portion of stock is in strong hands and retaining intention of big players would continue to lend support to the cash market fundamental.
- **Futures market may see downward correction this week before** any uptrend continues again. Fresh buying may start again as inner tone in the market remains bullish.
- **Castor seed X Gujarat mandi is being traded at 45,500 per tonne**, same as last week and may move slightly up from current level in the second and third week of Nov. However, it is higher than the price realised (Rs 42750 per tonne) in the first week of October. It is higher by 17.47 percent from price seen in Nov.2013.
- **Castor Meal Export (FAS),Ex -Kandla was registered at \$117 per tonne**, same level that was seen during last week. However, it is \$5 higher from October First week price. Market participants expect it to touch \$120 by the end of the month despite sluggish demand from overseas market.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:13.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	1	4748	4790	4738	4758	2780	-5310	6710	-6220
Dec-14	-2	4814	4857	4784	4818	88580	-3455	304360	-4450
Jan-15	3	4879	4922	4850	4845	11310	4500	101220	12650

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/De esa				
Nov-14	-38			
Dec-14		56		
Jan-15			27	

Stocks	Demat	In- Process	Total	FED
	14-Nov-14	14-Nov-14	14-Nov-14	10-Nov-14
Bhabhar	1179	10	1189	1179
Deesa	25606	804	26410	24362
Kadi	58085	6061	64146	52301
Patan	56355	5073	61428	52084

Castor Seed Daily Prices on 15 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			15-Nov-14	14-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4200	4170	30
		Jodhpur	4200	4200	Unch
	Gujarat	Rajkot	4205	4305	-100
		Gondal	NR	4205	-
		Patan	4605	4675	-70
		Deesa	4645	4795	-150
		Mehsana	4450	4400	50
		Kadi	4475	4475	Unch
		Ahmedabad	4575	4550	25

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			15-Nov-14	14-Nov-14	
Castor Seed	Rajasthan	Sumerpur	120	80	40
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	300	520	-220
		Gondal	NR	254	-
		Patan	6175	4513	1662
		Deesa	2822	5364	-2542
		Mehsana	532	530	2
		Kadi	1708	1332	376
		Other Gujarat	20463	24000	-3537
	Total Arrival		32280	36753	-4473

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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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