

Castor Domestic Fundamentals:

- **Castor seed cash markets traded mixed** on Monday. Major buyers have slowed down their buying in spite of firm sentiments in the weeks ahead. Short supply of seed is almost clear as major portion of stock is in strong hands and retaining intention of big players would continue to lend support to the cash market fundamental.
- **Futures market may see downward correction this week before** any uptrend continues again. Fresh buying may start again as inner tone in the market remains bullish.
- **Castor seed X Gujarat mandi is being traded at 45,500 per tonne**, same as last week and may move slightly up from current level in the second and third week of Nov. However, it is higher than the price realised (Rs 42750 per tonne) in the first week of October. It is higher by 17.47 percent from price seen in Nov.2013.
- **Castor Meal Export (FAS),Ex -Kandla was registered at \$117 per tonne**, same level that was seen during last week. However, it is \$5 higher from October First week price. Market participants expect it to touch \$120 by the end of the month despite sluggish demand from overseas market.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing market.** Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:13.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-59.00	4739.00	4752.00	4668.00	4705.00	3500	720	3280	-3430
Dec-14	-50.00	4815.00	4820.00	4727.00	4780.00	109690	21170	298110	-5790
Jan-15	-58.00	4880.00	4885.00	4802.00	4849.00	24040	12730	105930	4900

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14	15			
Dec-14		75		
Jan-15			69	

Stocks	Demat	In- Process	Total	FED
	15-Nov-14	15-Nov-14	15-Nov-14	10-Nov-14
Bhabhar	1189	0	1189	1179
Deesa	26229	621	26850	24362
Kadi	59163	7023	66186	52301
Patan	58876	4490	63366	52084

Castor Seed Daily Prices on 17 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			17-Nov-14	15-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4125	4200	-75
		Jodhpur	4100	4200	-100
	Gujarat	Rajkot	4305	4205	100
		Gondal	4105	NR	-
		Patan	4555	4605	-50
		Deesa	4720	4645	75
		Mehsana	4425	4450	-25
		Kadi	Closed	4475	-
		Ahmedabad	4550	4575	-25

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			17-Nov-14	15-Nov-14	
Castor Seed	Rajasthan	Sumerpur	56	120	-64
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	410	300	110
		Gondal	70	NR	-
		Patan	4477	6175	-1698
		Deesa	3310	2822	488
		Mehsana	536	532	4
		Kadi	Closed	1708	-
		Other Gujarat	17597	20463	-2866
	Total Arrival		26616	32280	-5664

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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