

Castor Domestic Fundamentals:

- **Castor seed cash markets sentiments remained mixed** on Tuesday. Short supply of seed is almost clear as major portion of stock is in strong hands and retaining intention of big players would continue to lend support to the cash market fundamental.
- **Futures market may see downward correction this week before** any uptrend continues again. Fresh buying may start again as inner tone in the market remains bullish.
- **Castor seed X Gujarat mandi** may move slightly up from current level in the second and third week of Nov. However, it is higher than the price realised (Rs 42750 per tonne) in the first week of October. It is higher by 17.47 percent from price seen in Nov.2013.
- **Castor Meal Export (FAS), Ex -Kandla was registered at \$122 per tone.**
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

| NCDEX Price Date:13.11.2014 | | | | | | | | | |
|-----------------------------|-------|---------|---------|---------|---------|--------|--------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Nov-14 | -2.00 | 4736.00 | 4750.00 | 4710.00 | 4710.00 | 1530 | -1980 | 3510 | 230 |
| Dec-14 | -5.00 | 4776.00 | 4825.00 | 4775.00 | 4784.00 | 80500 | -29200 | 294550 | -3300 |
| Jan-15 | Unch | 4846.00 | 4893.00 | 4845.00 | 4856.00 | 10460 | -13580 | 107220 | 1300 |

| Spread | Nov-14 | Dec-14 | Jan-15 | Feb-15 |
|------------|--------|--------|--------|--------|
| Spot/Deesa | | | | |
| Nov-14 | -10 | | | |
| Dec-14 | | 74 | | |
| Jan-15 | | | 72 | |

| Stocks | Demat | In- Process | Total | FED |
|---------|-----------|-------------|-----------|-----------|
| | 17-Nov-14 | 17-Nov-14 | 17-Nov-14 | 17-Nov-14 |
| Bhabhar | 1189 | 10 | 1199 | 1189 |
| Deesa | 26328 | 823 | 27151 | 26328 |
| Kadi | 59758 | 7586 | 67344 | 59758 |
| Patan | 59964 | 4276 | 64240 | 52084 |

Castor Seed Daily Prices on 17 November 2014

| Commodity | Center | Market | Price (Rs/Q) | | Change |
|-------------|-----------|-----------|--------------|-----------|--------|
| | | | 18-Nov-14 | 17-Nov-14 | |
| Castor Seed | Rajasthan | Sumerpur | 4150 | 4125 | 25 |
| | | Jodhpur | 4100 | 4100 | Unch |
| | Gujarat | Rajkot | 4150 | 4305 | -155 |
| | | Gondal | 4020 | 4105 | -85 |
| | | Patan | 4575 | 4555 | 20 |
| | | Deesa | 4700 | 4720 | -20 |
| | | Mehsana | 4425 | 4425 | Unch |
| | | Kadi | 4475 | Closed | - |
| | | Ahmedabad | 4600 | 4550 | 50 |

Castor Seed Daily Arrivals

| Commodity | Center | Market | Fig. in Quintal | | Change |
|-------------|---------------|---------------|-----------------|-----------|--------|
| | | | 18-Nov-14 | 17-Nov-14 | |
| Castor Seed | Rajasthan | Sumerpur | 80 | 56 | 24 |
| | | Jodhpur | 160 | 160 | Unch |
| | Gujarat | Rajkot | 300 | 410 | -110 |
| | | Gondal | 25 | 70 | -45 |
| | | Patan | 4300 | 4477 | -177 |
| | | Deesa | 2390 | 3310 | -920 |
| | | Mehsana | 528 | 536 | -8 |
| | | Kadi | 1120 | Closed | - |
| | | Other Gujarat | 11337 | 17597 | -6260 |
| | Total Arrival | | 20240 | 26616 | -6376 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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