

Castor Domestic Fundamentals:

- **Castor seed market continued to trade mixed** on Wednesday. Short supply of seed is almost clear as major portion of stock is in strong hands and retaining intention of big players would continue to lend support to the cash market fundamental. However, parity at current level remains under question and it may pressurize market to some extent.
- **Castor seed X Gujarat mandi is being traded unchanged at 45,500** per tonne, same as last week and may move slightly up from current level in the third week of Nov. However, it is higher than the price realised (Rs 37553 per tonne) in the second week of Nov. 2013 .
- **Castor Meal Export (FAS),Ex -Kandla increased by \$5 to \$122 per tonne** last week. However, it is \$5 higher from the price of Nov first week . Market participants expect it to touch \$125 by the end of the month despite steady demand from overseas market.
- **Castor seed oil export price has increased considerably** in last one month and it is now being quoted at \$1520 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:19.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-3	4680	4730	4680	4718	77780	-1980	290680	230
Dec-14	-12	4784	4784	4744	4775	26340	-29200	117230	-3300
Jan-15	-8	4851	4854	4810	4848	9780	-13580	2750	1300

Spread	Nov-14	Dec-14	Jan-15	Feb-15
Spot/Deesa				
Nov-14	43			
Dec-14		25		
Jan-15			73	

Stocks	Demat	In- Process	Total	FED
	18-Nov-14	18-Nov-14	18-Nov-14	17-Nov-14
Bhabhar	1199	0	1199	1189
Deesa	26809	564	27373	26328
Kadi	62659	6584	69243	59758
Patan	62546	2659	65205	52084

Castor Seed Daily Prices on 19 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			19-Nov-14	18-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4125	4150	-25
		Jodhpur	4200	4100	100
	Gujarat	Rajkot	4225	4150	75
		Gondal	4125	4020	105
		Patan	4605	4575	30
		Deesa	4575	4700	-125
		Mehsana	4440	4425	15
		Kadi	4525	4475	50
		Ahmedabad	4450	4600	-150

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			19-Nov-14	18-Nov-14	
Castor Seed	Rajasthan	Sumerpur	24	80	-56
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	420	300	120
		Gondal	53	25	28
		Patan	5270	4300	970
		Deesa	2000	2390	-390
		Mehsana	532	528	4
		Kadi	1431	1120	311
		Other Gujarat	14294	11337	2957
	Total Arrival		24184	20240	3944

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.