

Castor Domestic Fundamentals:

- **Castor seed cash market continued to trade mixed on Thursday** amid strong inner tonne. Market participants are aware of the emerging scenario and stockists may hold back stock to for a month or two from now. However, parity is not very favourable when we consider oil and oil meal price. Under current scenario one downward correction is expected in the near term.
- **Castor seed X Gujarat mandi is being traded unchanged at 45,500** per tonne, same as last week and may move slightly up from current level in the third week of Nov. However, it is higher than the price realised (Rs 37553 per tonne) in the second week of Nov. 2013 .
- **Castor Meal Export (FAS),Ex -Kandla increased by \$5 to \$122** per tonne last week. However, it is \$5 higher from the price of Nov first week . Market participants expect it to touch \$125 by the end of the month despite steady demand from overseas market.
- **Castor seed oil export price has increased considerably** in last one month and it is now being quoted at \$1520 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **Major buyers like China, EU and US may increase buying in increasing** market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne.
- **Demand from China, EU, US and Japan is likely to continue** with normal pace till December. However, major buyers may restrict buying in Jan, Feb and March and would try to analyse emerging scenario for the next marketing season as usual.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:20.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	45	4764	4869	4756	4817	26340	-29200	117230	-3300
Jan-15	45	4834	4937	4827	4889	9780	-13580	2750	1300
Feb-15	17	4124	4152	4121	4134	9780		2750	

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	117			
Jan-15		62		
Feb-15			-	

Stocks	Demat	In- Process	Total	FED
	19-Nov-14	19-Nov-14	19-Nov-14	17-Nov-14
Bhabhar	1199	0	1199	1189
Deesa	27191	545	27736	26328
Kadi	66569	3360	69929	59758
Patan	63962	3328	67290	52084

Castor Seed Daily Prices on 20 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			20-Nov-14	19-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4200	4125	75
		Jodhpur	4300	4200	100
	Gujarat	Rajkot	4140	4225	-85
		Gondal	4105	4125	-20
		Patan	4605	4605	Unch
		Deesa	4700	4575	125
		Mehsana	4450	4440	10
		Kadi	4510	4525	-15
		Ahmedabad	4625	4450	175

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			20-Nov-14	19-Nov-14	
Castor Seed	Rajasthan	Sumerpur	20	24	-4
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	830	420	410
		Gondal	49	53	-4
		Patan	4635	5270	-635
		Deesa	2908	2000	908
		Mehsana	640	532	108
		Kadi	1876	1431	445
		Other Gujarat	5062	14294	-9232
	Total Arrival		16180	24184	-8004

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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