

Castor Domestic Fundamentals:

- **Cash market continued to trade mixed amid strong inner tonne** prevalent in the market. Major portion of old stock are in strong hand and pressure of arrivals from new crop is not expected before mid January. However, parity between seed and oil price is not favorable and it may restrict upward momentum in the short term. As market in lean season and buying from major importers are expected next month price may shoot up again.
- **Castor seed X Gujarat mandi is being traded slightly up at 45,200** per tonne and may move north way from current level in the fourth week of Nov . In Deesa market seed is being traded at 4650/4700 per qtl. New arrivals too has been seen in major mandi of Gujarat but volume is too lower to impact the market sentiments.
- **Castor Meal Export (FAS),Ex -Kandla increased by \$5 to \$122 per** tonne last week. However, it is \$5 higher from the price of Nov first week . Market participants expect it to touch \$125 by the end of the month despite steady demand from overseas market.
- **Castor seed oil export price has increased considerably** in last one month and it is now being quoted at \$1520 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **China and EU have started fresh query for oil and market participants expect buying to start from December once again.**Castor oil FoB may touch \$1525-30 per tonne and may further move up to \$1545-45 by December end.
- **EU buyers have brought 2000 Tonne oil at around \$1520 per** Tonne basis FoB Kandla.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:21.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-4	4823	4857	4813	4824	26340	-29200	117230	-3300
Jan-15	-7	4899	4928	4813	4895	9780	-13580	2750	1300
Feb-15	17	4124	4152	4886	4134	9780		2750	

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	117			
Jan-15		62		
Feb-15			-	

Stocks	Demat	In- Process	Total	FED
	20-Nov-14	20-Nov-14	20-Nov-14	17-Nov-14
Bhabhar	1199	0	1199	1189
Deesa	27473	673	28146	26328
Kadi	68278	2434	70712	59758
Patan	65913	1679	67592	52084

Castor Seed Daily Prices on 21 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			21-Nov-14	20-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4150	4200	-50
		Jodhpur	4200	4300	-100
	Gujarat	Rajkot	4175	4140	35
		Gondal	4210	4105	105
		Patan	4655	4605	50
		Deesa	4750	4700	50
		Mehsana	4475	4450	25
		Kadi	4505	4510	-5
		Ahmedabad	4600	4625	-25

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			21-Nov-14	20-Nov-14	
Castor Seed	Rajasthan	Sumerpur	18	20	-2
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	620	830	-210
		Gondal	126	49	77
		Patan	5623	4635	988
		Deesa	2830	2908	-78
		Mehsana	532	640	-108
		Kadi	2544	1876	668
		Other Gujarat	10125	5062	5063
	Total Arrival		22578	16180	6398

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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