

Castor Domestic Fundamentals:

- Castor seed markets of Gujarat traded weak on Saturday.
- **However, cash market continued to trade mixed amid strong inner tonne** prevalent in the market. Major portion of old stock are in strong hand and pressure of arrivals from new crop is not expected before mid January. However, parity between seed and oil price is not favorable and it may restrict upward momentum in the short term. As market in lean season and buying from major importers are expected next month price may shoot up again.
- **Castor seed X Gujarat mandi is being traded slightly up at 45,200** per tonne and may move north way from current level in the fourth week of Nov. In Deesa market seed is being traded at 4650/4700 per qtl. New arrivals too has been seen in major mandi of Gujarat but volume is too lower to impact the market sentiments.
- **Castor Meal Export (FAS),Ex -Kandla increased by \$5 to \$122 per** tonne last week. However, it is \$5 higher from the price of Nov first week. Market participants expect it to touch \$125 by the end of the month despite steady demand from overseas market.
- **Castor seed oil export price has increased considerably** in last one month and it is now being quoted at \$1520 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- **China and EU have started fresh query for oil and market participants expect buying to start from December once again.**Castor oil FoB may touch \$1525-30 per tonne and may further move up to \$1545-45 by December end.
- **EU buyers have brought 2000 Tonne oil at around \$1520 per** Tonne basis FoB Kandla.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:21.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	-			
Jan-15		-		
Feb-15			-	

Stocks	Demat	In- Process	Total	FED
	21-Nov-14	21-Nov-14	21-Nov-14	17-Nov-14
Bhabhar	1199	0	1199	1189
Deesa	27473	733	28206	26328
Kadi	66455	2751	69206	59758
Patan	66225	2606	68831	52084

Castor Seed Daily Prices on 22 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			22-Nov-14	21-Nov-14	
Castor Seed	Rajasthan	Sumerpur	Closed	4150	-
		Jodhpur	Closed	4200	-
	Gujarat	Rajkot	4090	4175	-85
		Gondal	4130	4210	-80
		Patan	4525	4655	-130
		Deesa	4610	4750	-140
		Mehsana	4460	4475	-15
		Kadi	4425	4505	-80
		Ahmedabad	4510	4600	-90

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			22-Nov-14	21-Nov-14	
Castor Seed	Rajasthan	Sumerpur	Closed	18	-
		Jodhpur	Closed	160	-
	Gujarat	Rajkot	460	620	-160
		Gondal	39	126	-87
		Patan	5257	5623	-366
		Deesa	2961	2830	131
		Mehsana	538	532	6
		Kadi	2356	2544	-188
		Other Gujarat	8389	10125	-1736
	Total Arrival		20000	22578	-2578

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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