

Castor Domestic Fundamentals:

- **Castor seed markets of Gujarat traded firm** due to fresh demand on Monday.
- **However, cash market continued to trade mixed amid strong inner tonne** prevalent in the market. Major portion of old stock are in strong hand and pressure of arrivals from new crop is not expected before mid January. However, parity between seed and oil price is not favorable and it may restrict upward momentum in the short term. As market in lean season and buying from major importers are expected next month price may shoot up again.
- **Castor seed X Gujarat mandi is being traded slightly up at 45,200** per tonne and may move north way from current level in the fourth week of Nov. In Deesa market seed is being traded at 4650/4700 per qtl. New arrivals too have been seen in major mandi of Gujarat but volume is too lower to impact the market sentiments.
- **Castor Meal Export (FAS),Ex -Kandla increased by \$5 to \$122 per** tonne last week. However, it is \$5 higher from the price of Nov first week. Market participants expect it to touch \$125 by the end of the month despite steady demand from overseas market.
- **Castor seed oil export price has increased considerably** in last one month and it is now being quoted at \$1520 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- No major trade has been reported this week so far. Major buyers like China, EU and US may increase buying in increasing market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne. It may move up further from current level.
- Higher quote may restrict buying by major exporters. Only need based buying may be seen in the market.
- FOB price at Kandla may hover in the range of \$15020 to \$1525 per tonne this week

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-91	4815	4834	4730	4730	96810	25170	292340	-3750
Jan-15	-95	4885	4909	4801	4805	20260	1900	132580	6850
Feb-15	-85	4903	4921	4853	4853	1000	-2910	20580	220

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	-5			
Jan-15		75	-	
Feb-15			48	

Stocks	Demat	In- Process	Total	FED
	22-Nov-14	22-Nov-14	22-Nov-14	17-Nov-14
Bhabhar	1199	0	1199	1189
Deesa	28196	10	28206	26328
Kadi	67622	3206	70828	59758
Patan	68016	1883	69899	52084

Castor Seed Daily Prices on 24 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			24-Nov-14	22-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4150	Closed	-
		Jodhpur	4200	Closed	-
	Gujarat	Rajkot	4090	4090	Unch
		Gondal	4225	4130	95
		Patan	4655	4525	130
		Deesa	4725	4610	115
		Mehsana	4435	4460	-25
		Kadi	Closed	4425	-
		Ahmedabad	4525	4510	15

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			24-Nov-14	22-Nov-14	
Castor Seed	Rajasthan	Sumerpur	12	Closed	-
		Jodhpur	NA	Closed	-
	Gujarat	Rajkot	550	460	90
		Gondal	118	39	79
		Patan	3524	5257	-1733
		Deesa	1748	2961	-1213
		Mehsana	560	538	22
		Kadi	Closed	2356	-
		Other Gujarat	15900	8389	7511
	Total Arrival		22412	20000	2412

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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