

Castor Domestic Fundamentals:

- **Castor seed markets traded weak except Rajkot** on Tuesday.
- **However, cash market continued to trade mixed amid strong inner tonne** prevalent in the market. Major portion of old stock are in strong hand and pressure of arrivals from new crop is not expected before mid January. However, parity between seed and oil price is not favorable and it may restrict upward momentum in the short term. As market in lean season and buying from major importers are expected next month price may shoot up again.
- **Castor seed X Gujarat mandi is being traded slightly up at 45,750** per tonne and may move north way from current level in the fourth week of Nov. In Deesa market seed is being traded at 4660 per qtl. New arrivals too have been seen in major mandi of Gujarat but volume is too lower to impact the market sentiments.
- **Castor Meal Export (FAS), Ex -Kandla increased by \$8 to \$130** per tonne last week and \$18 from the last month.
- **Castor seed oil export price** is now being quoted at \$1515 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year.

International Market Update:

- No major trade has been reported this week so far. Major buyers like China, EU and US may increase buying in increasing market. Last week FOB quotes in Kandla hover in the range of \$1515 per tonne. It may move up further from current level.
- Higher quote may restrict buying by major exporters. Only need based buying may be seen in the market.
- FOB price at Kandla may hover in the range of \$1520 to \$1525 per tonne this week

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	- 114.00	4750.00	4751.0 0	4641.0 0	4664.0 0	163360	66550	266600	266600
Jan-15	- 109.00	4804.00	4823.0 0	4716.0 0	4742.0 0	86510	66250	166620	159770
Feb-15	-91.00	4855.00	4860.0 0	4761.0 0	4792.0 0	4330	3330	21820	21600

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/De esa				
Dec-14	-4			
Jan-15		78		
Feb-15			50	

Stocks	Demat	In- Process	Total	FED
	24-Nov-14	24-Nov-14	24-Nov-14	24-Nov-14
Bhabhar	1199	0	1199	1199
Deesa	28196	190	28386	28196
Kadi	67975	5536	73511	67975
Patan	69191	3148	72339	69191

Castor Seed Daily Prices on 25 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			25-Nov-14	24-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4100	4150	-50
		Jodhpur	4150	4200	-50
	Gujarat	Rajkot	4110	4090	20
		Gondal	4205	4225	-20
		Patan	4625	4655	-30
		Deesa	4660	4725	-65
		Mehsana	4395	4435	-40
		Kadi	4450	Closed	-
		Ahmedabad	4450	4525	-75

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			25-Nov-14	24-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	12	68
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	460	550	-90
		Gondal	260	118	142
		Patan	3570	3524	46
		Deesa	1484	1748	-264
		Mehsana	560	560	Unch
		Kadi	738	Closed	-
		Other Gujarat	18528	15900	2628
	Total Arrival		25680	22412	3268

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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