

Castor Domestic Fundamentals:

- **Castor seed markets traded mixed** on Wednesday.
- Current dip is only a temporary correction and market may improve again from the first week of December. Inner tone remains firm.
- **Castor seed X Gujarat mandi is being traded at 45,750 per tonne**, almost Rs 250 per tonne higher than third week and may move slightly up from current level in the fourth week of Nov. It is 17.92 percent higher than the price registered at Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla increased by \$8 to \$130 per tonne** last week and \$18 from the last month.
- **Castor seed oil export price** is now being quoted at \$1515 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct, 2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying from next month. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered in the range** of \$1515-\$1520 per tonne. It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-80.00	4667.00	4681.00	4512.00	4600.00	255740	92370	208170	-58420
Jan-15	-71.00	4736.00	4760.00	4617.00	4688.00	169450	82920	221730	54890
Feb-15	-41.00	4797.00	4800.00	4659.00	4762.00	25640	21310	27880	6060

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	125			
Jan-15		88	162	
Feb-15			74	

Stocks	Demat	In- Process	Total	FED
	25-Nov-14	25-Nov-14	25-Nov-14	24-Nov-14
Bhabhar	1199	0	1199	1199
Deesa	28206	180	28386	28196
Kadi	69446	4920	74366	67975
Patan	71020	3330	74350	69191

Castor Seed Daily Prices on 26 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			26-Nov-14	25-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4075	4100	-25
		Jodhpur	4075	4150	-75
	Gujarat	Rajkot	4125	4110	15
		Gondal	4205	4205	Unch
		Patan	4555	4625	-70
		Deesa	4725	4660	65
		Mehsana	4400	4395	5
		Kadi	4400	4450	-50
		Ahmedabad	4450	4450	Unch

Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			26-Nov-14	25-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	120	460	-340
		Gondal	126	260	-134
		Patan	3060	3570	-510
		Deesa	1856	1484	372
		Mehsana	560	560	Unch
		Kadi	1084	738	346
		Other Gujarat	15594	18528	-2934
	Total Arrival		22480	25680	-3200

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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