

Castor Domestic Fundamentals:

- **Mixed sentiments witnessed in major cash market of castor seed** on Thursday.
- Current dip is only a temporary correction and market may improve again from the first week of December. Inner tone remains firm.
- **Castor seed X Gujarat mandi is being traded at 45,750 per tonne**, almost Rs 250 per tonne higher than third week and may move slightly up from current level in the fourth week of Nov. It is 17.92 percent higher than the price registered at Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla increased by \$8 to \$130 per tonne** last week and \$18 from the last month.
- **Castor seed oil export price** is now being quoted at \$1515 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct, 2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying from next month. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered in the range** of \$1515-\$1520 per tonne. It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-30.00	4759.00	4759.00	4584.00	4591.00	106150	-149590	189880	-18040
Jan-15	-31.00	4688.00	4735.00	4672.00	4680.00	64860	-104590	242530	21400
Feb-15	-32.00	4762.00	4800.00	4741.00	4748.00	4060	-21580	28710	830

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	129			
Jan-15		89		
Feb-15			68	

Stocks	Demat	In- Process	Total	FED
	26-Nov-14	26-Nov-14	26-Nov-14	24-Nov-14
Bhabhar	1199	0	1199	1199
Deesa	27850	640	28490	28196
Kadi	70266	5114	75380	67975
Patan	71152	6360	77512	69191

Castor Seed Daily Prices on 27 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			27-Nov-14	26-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4075	4075	Unch
		Jodhpur	4100	4075	25
	Gujarat	Rajkot	4050	4125	-75
		Gondal	4180	4205	-25
		Patan	4655	4555	100
		Deesa	4720	4725	-5
		Mehsana	4300	4400	-100
		Kadi	4375	4400	-25
		Ahmedabad	4500	4450	50

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			27-Nov-14	26-Nov-14	
Castor Seed	Rajasthan	Sumerpur	64	80	-16
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	250	120	130
		Gondal	266	126	140
		Patan	2903	3060	-157
		Deesa	2152	1856	296
		Mehsana	536	560	-24
		Kadi	1200	1084	116
		Other Gujarat	16693	15594	1099
	Total Arrival		24064	22480	1584

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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