

Castor Domestic Fundamentals:

- **Overall weak sentiments witnessed in major cash market of castor seed** on Friday except Gondal, Mehsana and Ahmadabad.
- Current dip is only a temporary correction and market may improve again from the first week of December. Inner tone remains firm.
- **Castor seed X Gujarat mandi is being traded at 45,750 per tonne**, almost Rs 250 per tonne higher than third week and may move slightly up from current level in the fourth week of Nov. It is 17.92 percent higher than the price registered at Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla increased by \$8 to \$130 per tonne** last week and \$18 from the last month.
- **Castor seed oil export price** is now being quoted at \$1515 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying from next month. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered in the range** of \$1515-\$1520 per tonne. It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	- 184.00	4590.00	4590.0 0	4418.0 0	4418.0 0	161220	55070	153910	-35920
Jan-15	- 187.00	4672.00	4672.0 0	4502.0 0	4502.0 0	115190	50330	278540	36030
Feb-15	- 190.00	4711.00	4726.0 0	4566.0 0	4566.0 0	14880	10820	31160	2450

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/De esa				
Dec-14	257			
Jan-15		84		
Feb-15			64	

Stocks	Demat	In- Process	Total	FED
	27-Nov-14	27-Nov-14	27-Nov-14	24-Nov-14
Bhabhar	1199	0	1199	1199
Deesa	28479	582	29061	28196
Kadi	72953	2921	75874	67975
Patan	73444	4754	78198	69191

Castor Seed Daily Prices on 28 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			28-Nov-14	27-Nov-14	
Castor Seed	Rajasthan	Sumerpur	4000	4075	-75
		Jodhpur	4000	4100	-100
	Gujarat	Rajkot	4000	4050	-50
		Gondal	4230	4180	50
		Patan	4575	4655	-80
		Deesa	4675	4720	-45
		Mehsana	4325	4300	25
		Kadi	4350	4375	-25
		Ahmedabad	4500	4500	Unch

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			28-Nov-14	27-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	64	16
		Jodhpur	80	NA	-
	Gujarat	Rajkot	180	250	-70
		Gondal	320	266	54
		Patan	3642	2903	739
		Deesa	2478	2152	326
		Mehsana	400	536	-136
		Kadi	960	1200	-240
		Other Gujarat	16020	16693	-673
		Total Arrival		24160	24064

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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