

Castor Domestic Fundamentals:

- **Overall weak sentiments witnessed in major cash market of castor seed** on Saturday.
- Current dip is only a temporary correction and market may improve again from the first week of December. Inner tone remains firm.
- **Castor seed X Gujarat mandi is being traded at 45,750 per tonne**, almost Rs 250 per tonne higher than third week and may move slightly up from current level in the fourth week of Nov. It is 17.92 percent higher than the price registered at Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla increased by \$8 to \$130 per tonne** last week and \$18 from the last month.
- **Castor seed oil export price** is now being quoted at \$1515 per tonne.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying from next month. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered in the range** of \$1515-\$1520 per tonne. It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	-			
Jan-15		-		
Feb-15			-	

Stocks	Demat	In- Process	Total	FED
	28-Nov-14	28-Nov-14	28-Nov-14	24-Nov-14
Bhabhar	1199	0	1199	1199
Deesa	28831	404	29235	28196
Kadi	73416	2880	76296	67975
Patan	72126	7273	79399	69191

Castor Seed Daily Prices on 29 November 2014

Commodity	Center	Market	Price (Rs/Q)		Change	
			29-Nov-14	28-Nov-14		
Castor Seed	Rajasthan	Sumerpur	3900	4000	-100	
		Jodhpur	NR	4000	-	
	Gujarat	Rajkot	Closed		4000	-
		Gondal	4105	4230	-125	
		Patan	4450	4575	-125	
		Deesa	4455	4675	-220	
		Mehsana	4325	4325	Unch	
		Kadi	4170	4350	-180	
		Ahmedabad	4100	4500	-400	

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change	
			29-Nov-14	28-Nov-14		
Castor Seed	Rajasthan	Sumerpur	80	80	Unch	
		Jodhpur	NR	80	-	
	Gujarat	Rajkot	Closed		180	-
		Gondal	18	320	-302	
		Patan	2700	3642	-942	
		Deesa	1322	2478	-1156	
		Mehsana	240	400	-160	
		Kadi	240	960	-720	
		Other Gujarat	27480	16020	11460	
		Total Arrival		32080	24160	7920

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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