

Castor Domestic Fundamentals:

- **Mixed sentiments witnessed in major cash market of castor seed** on Monday.
- **Castor seed X Gujarat mandi is being traded at 44,250 per tonne**, almost Rs 1500 per tonne lower than last week but may move slightly up from current level. It is 0.57 percent higher than the price registered for average of Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla** increased by \$5 to \$135 per tonne last week. It is 39.18 percent higher from the price of Nov 2013.
- **Castor seed oil export price has decreased slightly in last three weeks** and it is now being quoted at \$1475 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1475 per tonne.** It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	111.00	4455.00	4536.00	4286.00	4529.00	118120	-43100	139350	-14560
Jan-15	108.00	4502.00	4620.00	4367.00	4610.00	116650	1460	300810	22270
Feb-15	92.00	4574.00	4668.00	4488.00	4658.00	12440	-2440	34290	3130

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	-54			
Jan-15		81		
Feb-15			48	

Stocks	Demat	In- Process	Total	FED
	29-Nov-14	29-Nov-14	29-Nov-14	24-Nov-14
Bhabhar	1199	0	1199	1199
Deesa	29164	71	29235	28196
Kadi	74774	2508	77282	67975
Patan	74342	6012	80354	69191

Castor Seed Daily Prices on 01 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			1-Dec-14	29-Nov-14	
Castor Seed	Rajasthan	Sumerpur	3850	3900	-50
		Jodhpur	4000	NR	-
	Gujarat	Rajkot	3930	Closed	-
		Gondal	4055	4105	-50
		Patan	4500	4450	50
		Deesa	4475	4455	20
		Mehsana	4200	4325	-125
		Kadi	Closed	4170	-
		Ahmedabad	4300	4100	200

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			1-Dec-14	29-Nov-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	NR	NR	-
	Gujarat	Rajkot	320	Closed	-
		Gondal	44	18	26
		Patan	1850	2700	-850
		Deesa	1513	1322	191
		Mehsana	540	240	300
		Kadi	Closed	240	-
		Other Gujarat	19733	27480	-7747
	Total Arrival		24080	32080	-8000

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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