

Castor Domestic Fundamentals:

- Overall firm sentiments witnessed in major cash market of castor seed except Jodhpur on Tuesday.
- **Castor seed X Gujarat mandi is being traded at 44,250 per tonne**, almost Rs 1500 per tonne lower than last week but may move slightly up from current level. It is 0.57 percent higher than the price registered for average of Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla** increased by \$5 to \$135 per tonne last week. It is 39.18 percent higher from the price of Nov 2013.
- **Castor seed oil export price has decreased slightly in last three weeks** and it is now being quoted at \$1475 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1475 per tonne.** It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	36.00	4527.00	4570.00	4491.00	4552.00	89260	-28860	129160	-10190
Jan-15	29.00	4600.00	4647.00	4572.00	4631.00	110380	-6270	327740	26930
Feb-15	31.00	4653.00	4693.00	4623.00	4680.00	14230	1790	37910	3620

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	18			
Jan-15		79		
Feb-15			49	

Stocks	Demat	In- Process	Total	FED
	01-Dec-14	01-Dec-14	01-Dec-14	01-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	29235	260	29495	28235
Kadi	76124	2297	78421	76124
Patan	76377	5563	81940	76377

Castor Seed Daily Prices on 02 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			2-Dec-14	1-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4000	3850	150
		Jodhpur	3900	4000	-100
	Gujarat	Rajkot	4060	3930	130
		Gondal	4130	4055	75
		Patan	4555	4500	55
		Deesa	4570	4475	95
		Mehsana	4300	4200	100
		Kadi	4315	Closed	-
		Ahmedabad	4350	4300	50

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			2-Dec-14	1-Dec-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	160	NR	-
	Gujarat	Rajkot	570	320	250
		Gondal	210	44	166
		Patan	2634	1850	784
		Deesa	1799	1513	286
		Mehsana	480	540	-60
		Kadi	709	Closed	-
		Other Gujarat	13598	19733	-6135
		Total Arrival		20240	24080

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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