

Castor Domestic Fundamentals:

- Overall firm sentiments witnessed in major cash market of castor seed on Wednesday.
- **Castor seed X Gujarat mandi is being traded at 44,250 per tonne**, almost Rs 1500 per tonne lower than last week but may move slightly up from current level. It is 0.57 percent higher than the price registered for average of Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla** increased by \$5 to \$135 per tonne last week. It is 39.18 percent higher from the price of Nov 2013.
- **Castor seed oil export price has decreased slightly in last three weeks** and it is now being quoted at \$1475 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1475 per tonne.** It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	40.00	4537.00	4643.00	4537.00	4595.00	62180	-27080	132280	3120
Jan-15	25.00	4635.00	4715.00	4627.00	4660.00	88750	-21630	329040	1300
Feb-15	20.00	4683.00	4758.00	4683.00	4707.00	7510	-6720	38730	820

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	10			
Jan-15		65		
Feb-15			47	

Stocks	Demat	In- Process	Total	FED
	02-Dec-14	02-Dec-14	02-Dec-14	01-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	29845	660	30505	28235
Kadi	77202	2292	79494	76124
Patan	77194	5341	82535	76377

Castor Seed Daily Prices on 03 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			3-Dec-14	2-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4100	4000	100
		Jodhpur	3900	3900	Unch
	Gujarat	Rajkot	4075	4060	15
		Gondal	4205	4130	75
		Patan	4605	4555	50
		Deesa	4605	4570	35
		Mehsana	4325	4300	25
		Kadi	4300	4315	-15
		Ahmedabad	4400	4350	50

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			3-Dec-14	2-Dec-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	220	570	-350
		Gondal	163	210	-47
		Patan	4178	2634	1544
		Deesa	2006	1799	207
		Mehsana	160	480	-320
		Kadi	600	709	-109
		Other Gujarat	15073	13598	1475
		Total Arrival		22640	20240

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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