

### Castor Domestic Fundamentals:

- **Mixed sentiments witnessed in major cash market of castor seed** on Thursday. We expect market to trade steady to slightly firm in the near term.
- **Castor seed X Gujarat mandi is being traded at 44,250 per tonne**, almost Rs 1500 per tonne lower than last week but may move slightly up from current level. It is 0.57 percent higher than the price registered for average of Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla** increased by \$5 to \$135 per tonne last week. It is 39.18 percent higher from the price of Nov 2013.
- **Castor seed oil export price has decreased slightly in last three weeks** and it is now being quoted at \$1475 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

### International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1475 per tonne.** It may stay steady from current level.

**Domestic market Outlook:** Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	- 107.00	4598.00	4613.00	4471.00	4486.00	46520	-15660	129970	-2310
<b>Jan-15</b>	- 111.00	4662.00	4675.00	4534.00	4552.00	97860	9110	327950	-1090
<b>Feb-15</b>	- 101.00	4800.00	4800.00	4590.00	4609.00	10170	2660	38780	50

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	264			
Jan-15		66		
Feb-15			57	

Stocks	Demat	In- Process	Total	FED
	<b>03-Dec-14</b>	<b>03-Dec-14</b>	<b>03-Dec-14</b>	<b>01-Dec-14</b>
Bhabhar	1199	0	1199	1199
Deesa	30115	60	30175	28235
Kadi	77283	2331	79614	76124
Patan	77475	6077	83552	76377

### Castor Seed Daily Prices on 04 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			4-Dec-14	3-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4050	4100	-50
		Jodhpur	4000	3900	100
	Gujarat	Rajkot	4075	4075	Unch
		Gondal	4205	4205	Unch
		Patan	4755	4605	150
		Deesa	4750	4605	145
		Mehsana	4300	4325	-25
		Kadi	4350	4300	50
		Ahmedabad	4250	4400	-150

### Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			4-Dec-14	3-Dec-14	
Castor Seed	Rajasthan	Sumerpur	100	80	20
		Jodhpur	160	160	Unch
	Gujarat	Rajkot	220	220	Unch
		Gondal	372	163	209
		Patan	4550	4178	372
		Deesa	1887	2006	-119
		Mehsana	536	160	376
		Kadi	962	600	362
		Other Gujarat	13873	15073	-1200
	Total Arrival		22660	22640	20

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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