

Castor Domestic Fundamentals:

- **Overall steady to weak sentiments witnessed in major cash market of castor seed** on Friday. However, market may trade steady to slightly firm in the near term.
- **Castor seed X Gujarat mandi is being traded at 44,250 per tonne**, almost Rs 1500 per tonne lower than last week but may move slightly up from current level. It is 0.57 percent higher than the price registered for average of Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla** increased by \$5 to \$135 per tonne last week. It is 39.18 percent higher from the price of Nov 2013.
- **Castor seed oil export price has decreased slightly in last three weeks** and it is now being quoted at \$1475 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1475 per tonne.** It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	2.00	4492.00	4520.00	4485.00	4492.00	29440	-17080	125420	-4550
Jan-15	-7.00	4550.00	4580.00	4545.00	4546.00	68630	-29230	321200	-6750
Feb-15	-38.00	4614.00	4625.00	4573.00	4576.00	25300	15130	43210	4430

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	138			
Jan-15		54		
Feb-15			30	

Stocks	Demat	In- Process	Total	FED
	04-Dec-14	04-Dec-14	04-Dec-14	01-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	27998	50	28048	28235
Kadi	77592	2657	80249	76124
Patan	27872	5221	33093	76377

Castor Seed Daily Prices on 05 December 2014

Center	Market	Price (Rs/Q)		Change
		5-Dec-14	4-Dec-14	
Rajasthan	Sumerpur	4000	4050	-50
	Jodhpur	3900	4000	-100
Gujarat	Rajkot	3990	4075	-85
	Gondal	4205	4205	Unch
	Patan	4655	4755	-100
	Deesa	4630	4750	-120
	Mehsana	4225	4300	-75
	Kadi	4300	4350	-50
	Ahmedabad	4250	4250	Unch

Center	Market	Fig. in per Qtl		Change
		5-Dec-14	4-Dec-14	
Rajasthan	Sumerpur	80	100	-20
	Jodhpur	160	160	Unch
Gujarat	Rajkot	210	220	-10
	Gondal	205	372	-167
	Patan	2993	4550	-1557
	Deesa	2746	1887	859
	Mehsana	536	536	Unch
	Kadi	480	962	-482
	Other Gujarat	10430	13873	-3443
Total Arrival		17840	22660	-4820

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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