

Castor Domestic Fundamentals:

- In Ahmedabad, castor seed market traded firm while Mehsana and Kadi traded slightly down; rest were steady on Saturday.
- Market may trade steady to slightly firm in the near term.
- **Castor seed X Gujarat mandi is being traded at 44,250 per tonne**, almost Rs 1500 per tonne lower than last week but may move slightly up from current level. It is 0.57 percent higher than the price registered for average of Nov 2013.
- **Castor Meal Export (FAS), Ex -Kandla** increased by \$5 to \$135 per tonne last week. It is 39.18 percent higher from the price of Nov 2013.
- **Castor seed oil export price has decreased slightly in last three weeks** and it is now being quoted at \$1475 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1475 per tonne.** It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-	-	-	-	-	-	-	-	-
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	-			
Jan-15		-		
Feb-15			-	

Stocks	Demat	In- Process	Total	FED
	05-Dec-14	05-Dec-14	05-Dec-14	01-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	27998	50	28048	28235
Kadi	76622	3381	80003	76124
Patan	77520	3549	81069	76377

Castor Seed Daily Prices on 06 December 2014

Center	Market	Price (Rs/Q)		Change
		6-Dec-14	5-Dec-14	
Rajasthan	Sumerpur	4000	4000	Unch
	Jodhpur	3900	3900	Unch
Gujarat	Rajkot	NA	3990	-
	Gondal	4205	4205	Unch
	Patan	NA	4655	-
	Deesa	Closed	4630	-
	Mehsana	4200	4225	-25
	Kadi	4280	4300	-20
	Ahmedabad	4500	4250	250

Center	Market	Fig. in per Qtl		Change
		6-Dec-14	5-Dec-14	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	160	160	Unch
Gujarat	Rajkot	NA	210	-
	Gondal	360	205	155
	Patan	NA	2993	-
	Deesa	Closed	2746	-
	Mehsana	400	536	-136
	Kadi	880	480	400
	Other Gujarat	18360	10430	7930
Total Arrival		20240	17840	2400

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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