

### Castor Domestic Fundamentals:

- Overall steady to weak sentiments witnessed in major cash markets of castor seed on Monday.
- Market may trade steady to slightly firm in the near term.
- **Castor seed X Gujarat mandi is being traded at 44,750 per tonne**, almost Rs 500 per tonne higher than last week and may move slightly up from current level. It is 4.72 percent higher than the price registered for average of Dec 2013.
- **Castor Meal Export (FAS), Ex -Kandla** unchanged to \$135 per tonne as compared to last week. It is 25 percent higher from the price of Dec 2013.
- **Castor seed oil export price has decreased slightly in last four weeks** and it is now being quoted at \$1470 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

### International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1470 per tonne.** It may stay steady from current level.

**Domestic market Outlook:** Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	11.00	4495.00	4538.00	4431.00	4507.00	31300	1860	126290	870
<b>Jan-15</b>	0.00	4558.00	4590.00	4485.00	4553.00	85400	16770	317590	-3610
<b>Feb-15</b>	-9.00	4594.00	4609.00	4510.00	4572.00	9130	-16170	44100	890

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	118			
Jan-15		46		
Feb-15			19	

Stocks	Demat	In- Process	Total	FED
	<b>06-Dec-14</b>	<b>06-Dec-14</b>	<b>06-Dec-14</b>	<b>01-Dec-14</b>
Bhabhar	1199	0	1199	1199
Deesa	24355	10	24365	28235
Kadi	68316	2782	71098	76124
Patan	72073	3766	75839	76377

### Castor Seed Daily Prices on 08 December 2014

Center	Market	Price (Rs/Q)		Change
		8-Dec-14	6-Dec-14	
Rajasthan	Sumerpur	3925	4000	-75
	Jodhpur	3900	3900	Unch
Gujarat	Rajkot	3870	NA	-
	Gondal	4105	4205	-100
	Patan	4605	NA	-
	Deesa	4625	Closed	-
	Mehsana	4200	4200	Unch
	Kadi	Closed	4280	-
	Ahmedabad	4400	4500	-100

Center	Market	Fig. in per Qtl		Change
		8-Dec-14	6-Dec-14	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	160	-80
Gujarat	Rajkot	240	NA	-
	Gondal	128	360	-232
	Patan	2960	NA	-
	Deesa	2694	Closed	-
	Mehsana	160	400	-240
	Kadi	Closed	880	-
	Other Gujarat	16218	18360	-2142
Total Arrival		22560	20240	2320

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.**

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