

Castor Domestic Fundamentals:

- Castor seed traded down in Patan and Deesa; remained traded firm on Tuesday.
- Market may trade steady to slightly firm in the near term.
- **Castor seed X Gujarat mandi is being traded at 44,750 per tonne**, almost Rs 500 per tonne higher than last week and may move slightly up from current level. It is 4.72 percent higher than the price registered for average of Dec 2013.
- **Castor Meal Export (FAS), Ex -Kandla** unchanged to \$135 per tonne as compared to last week. It is 25 percent higher from the price of Dec 2013.
- **Castor seed oil export price has decreased slightly in last four weeks** and it is now being quoted at \$1470 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to enter into** the market for fresh buying in the near term. Buyers are trying to analyse new crop size at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1470 per tonne.** It may stay steady from current level.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date:24.11.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	9.00	4515.00	4559.00	4485.00	4525.00	44040	12740	114700	-11590
Jan-15	19.00	4546.00	4620.00	4527.00	4577.00	86940	1540	324600	7010
Feb-15	7.00	4579.00	4643.00	4550.00	4591.00	10960	1830	49630	5530

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	50			
Jan-15		52		
Feb-15			14	

Stocks	Demat	In- Process	Total	FED
	08-Dec-14	08-Dec-14	08-Dec-14	08-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	24255	10	24265	24255
Kadi	68527	3926	72453	68527
Patan	72990	3916	76906	72990

Castor Seed Daily Prices on 09 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			9-Dec-14	8-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4000	3925	75
		Jodhpur	NA	3900	-
	Gujarat	Rajkot	4025	3870	155
		Gondal	4130	4105	25
		Patan	4575	4605	-30
		Deesa	4575	4625	-50
		Mehsana	4250	4200	50
		Kadi	4235	Closed	-
		Ahmedabad	NA	4400	-

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			9-Dec-14	8-Dec-14	
Castor Seed	Rajasthan	Sumerpur	80	80	Unch
		Jodhpur	NA	80	-
	Gujarat	Rajkot	155	240	-85
		Gondal	232	128	104
		Patan	3710	2960	750
		Deesa	2146	2694	-548
		Mehsana	80	160	-80
		Kadi	800	Closed	-
		Other Gujarat	NA	16218	-
	Total Arrival		7203	22560	-15357

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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