

Castor Domestic Fundamentals:

- **Despite sluggish demand from planters and end users** castor seed trades firm on Wednesday.
- **Cash market may move steady to slight weak in the** next trading session due to lack of supportive demand.
- **Castor seed X Gujarat mandi is being traded at 44,750 per tonne**, almost Rs 500 per tonne higher than last week . It is 4.72 percent higher than the price registered for average of Dec 2013.
- **There is no report of fresh meal trade today.**Castor Meal Export (FAS), Ex -Kandla unchanged to \$135 per tonne as compared to last week. It is 25 percent higher from the price of Dec 2013.
- **Castor seed oil export price has decreased slightly in last four weeks** and it is now being quoted at \$1470 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

International Market Update:

- **Buyers from EU, China and Japan are expected to restrict their buyings and only need based buying may be seen** in the near term. Buyers are trying to analyse new crop size and improvement in arrivals at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1470 per tonne.** It may stay steady from current level. No fresh trade was reported at this level today. Oil demand is decreasing.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:10.12.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	166	4524	4706	4524	4691	31300	1860	126290	870
Jan-15	167	4590	4762	4575	4746	85400	16770	317590	-3610
Feb-15	17	4124	4152	4121	4134	9130	-16170	44100	890

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	64			
Jan-15		55		
Feb-15			612	

Stocks	Demat	In- Process	Total	FED
	09-Dec-14	09-Dec-14	09-Dec-14	08-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	24255	10	24265	24255
Kadi	70094	2984	73078	68527
Patan	75143	2286	77429	72990

Castor Seed Daily Prices on 10 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			10-Dec-14	9-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4000	4000	Unch
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	4175	4025	150
		Gondal	4105	4130	-25
		Patan	4575	4575	Unch
		Deesa	4755	4575	180
		Mehsana	4300	4250	50
		Kadi	4325	4235	90
		Ahmedabad	4300	NA	-

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			10-Dec-14	9-Dec-14	
Castor Seed	Rajasthan	Sumerpur	120	80	40
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	565	155	410
		Gondal	147	232	-85
		Patan	3604	3710	-106
		Deesa	2597	2146	451
		Mehsana	200	80	120
		Kadi	960	800	160
		Other Gujarat	15927	NA	-
	Total Arrival		24120	7203	16917

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.