

### Castor Domestic Fundamentals:

- **Castor seed continued to extend its previous session gain on Thursday** on the back of buying interest in major markets. However, major participants expect market to decrease in the days to come.
- **Planters may restrict buying at higher level as they see weak inner tone** due to better crop size, good stock and sluggish demand. There is a talk in the market that major players are driving price up intentionally at this point of time.
- **Castor seed X Gujarat mandi is being traded at 44,750 per tonne**, almost Rs 500 per tonne higher than last week. It is 4.72 percent higher than the price registered for average of Dec 2013.
- **There is no report of fresh meal trade today. Castor Meal Export (FAS), Ex -Kandla** unchanged to \$135 per tonne as compared to last week. It is 25 percent higher from the price of Dec 2013.
- **Castor seed oil export price has decreased slightly in last four weeks** and it is now being quoted at \$1470 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct, 2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states. There has been no major change in area. Higher area coverage hints higher production this year as weather has been favourable till now.

### International Market Update:

- **In the month of Nov India exported 6839.27 MT castor seed cake** at an average price of \$145.11 per tonne. Taiwan emerged as a major buyer in the month of Nov.
- **Buyers from EU, China and Japan are expected to restrict their buyings** and only need based buying may be seen in the near term. Buyers are trying to analyse new crop size and improvement in arrivals at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1470 per tonne.** It may stay steady from current level. No fresh trade was reported at this level today. Oil demand is decreasing.

**Domestic market Outlook:** Market is expected to stay steady to slightly firm.

### NCDEX Price Date:11.12.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	-33	4716	4785	4640	4673	31300	1860	126290	870
<b>Jan-15</b>	-25	4789	4843	4711	4737	85400	16770	317590	-3610
<b>Feb-15</b>	-48	4700	4705	4618	4622	9130	-16170	44100	890

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	93			
Jan-15		58		
Feb-15			115	

Stocks	Demat	In- Process	Total	FED
	<b>10-Dec-14</b>	<b>10-Dec-14</b>	<b>10-Dec-14</b>	<b>08-Dec-14</b>
Bhabhar	1199	0	1199	1199
Deesa	24205	70	24275	24255
Kadi	70042	4722	74764	68527
Patan	74447	2650	77097	72990

### Castor Seed Daily Prices on 11 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			11-Dec-14	10-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4200	4000	200
		Jodhpur	NR	4200	-
	Gujarat	Rajkot	4175	4175	Unch
		Gondal	4230	4105	125
		Patan	4710	4575	135
		Deesa	4575	4755	-180
		Mehsana	4300	4300	Unch
		Kadi	4450	4325	125
		Ahmedabad	4550	4300	250

### Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			11-Dec-14	10-Dec-14	
Castor Seed	Rajasthan	Sumerpur	120	120	Unch
		Jodhpur	NR	NR	-
	Gujarat	Rajkot	565	565	Unch
		Gondal	343	147	196
		Patan	6625	3604	3021
		Deesa	3720	2597	1123
		Mehsana	160	200	-40
		Kadi	1200	960	240
		Other Gujarat	5787	15927	-10140
		Total Arrival		18520	24120

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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