

Castor Domestic Fundamentals:

- **Firmness could not sustain in the cash market on Friday and futures** market market closed lower too. Overall fundamental for seed market remains weak despite gossip of lower yield in the market. Major buyers are in wait and watch mood as settlement for the current month is nearing now.
- **Lower demand for castor products at high price remains** restrictive for the cash market fundamental. Major portion of old stock is in strong hand and they may try to drag market up once again in jan.
- **Castor seed X Gujarat mandi is being traded at 44,750 per tonne**, almost Rs 500 per tonne higher than last week . It is 4.72 percent higher than the price registered for average of Dec 2013.
- **There is no report of fresh meal trade today.** Castor Meal Export (FAS), Ex -Kandla unchanged to \$135 per tonne as compared to last week. It is 25 percent higher from the price of Dec 2013.
- **Castor seed oil export price has decreased slightly in last four weeks** and it is now being quoted at \$1470 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states.

International Market Update:

- **In the month of Nov India exported 6839.27 MT castor seed cake** at an average price of \$145.11 per tonne. Taiwan emerged as a major buyer in the month of Nov.
- **Buyers from EU, China and Japan are expected to restrict their buyings** and only need based buying may be seen in the near term. Buyers are trying to analyse new crop size and improvement in arrivals at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1470 per tonne.** It may stay steady from current level. No fresh trade was reported at this level today. Oil demand is decreasing.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:12.12.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	6	4685	4760	4630	4680	17170	-15230	40100	-19350
Jan-15	-9	4740	4774	4677	4734	88890	1770	354370	32300
Feb-15	-43	4620	4646	4552	4602	8070	-970	54740	7625

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	-75			
Jan-15		54		
Feb-15			-68	

Stocks	Demat	In- Process	Total	FED
	11-Dec-14	11-Dec-14	11-Dec-14	08-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	24275	602	24877	24255
Kadi	72556	2972	75528	68527
Patan	75850	2284	78134	72990

Castor Seed Daily Prices on 12 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			12-Dec-14	11-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4150	4200	-50
		Jodhpur	NR	NR	-
	Gujarat	Rajkot	4175	4175	Unch
		Gondal	4180	4230	-50
		Patan	4575	4710	-135
		Deesa	4755	4575	180
		Mehsana	4400	4300	100
		Kadi	4425	4450	-25
		Ahmedabad	4550	4550	Unch

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			12-Dec-14	11-Dec-14	
Castor Seed	Rajasthan	Sumerpur	140	120	20
		Jodhpur	NR	NR	-
	Gujarat	Rajkot	425	565	-140
		Gondal	306	343	-37
		Patan	6374	6625	-251
		Deesa	3130	3720	-590
		Mehsana	560	160	400
		Kadi	1040	1200	-160
		Other Gujarat	8165	5787	2378
	Total Arrival		20140	18520	1620

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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