

Castor Domestic Fundamentals: n

- **Weakness in castor seed market is likely to continue as** demand for oil at higher level has decreased considerably. Buyers are engaged in restricted buying and the new crop is round the corner. However any steep fall from current level is unlikely. Pressure may be felt by the end of January. There is a fear of lower yield and it may support market once again after a downward correction.
- **Castor seed X Gujarat mandi is being traded at 44,750 per tonne**, almost Rs 500 per tonne higher than last week . It is 4.72 percent higher than the price registered for average of Dec 2013.
- **There is no report of fresh meal trade today.** Castor Meal Export (FAS), Ex -Kandla unchanged to \$135 per tonne as compared to last week. It is 25 percent higher from the price of Dec 2013.
- **Castor seed oil export price has decreased slightly in last four weeks** and it is now being quoted at \$1470 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states.

International Market Update:

- **In the month of Nov India exported 6839.27 MT castor seed cake at** an average price of \$145.11 per tonne. Taiwan emerged as a major buyer in the month of Nov.
- **Buyers from EU, China and Japan are expected to restrict their buyings** and only need based buying may be seen in the near term. Buyers are trying to analyse new crop size and improvement in arrivals at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1470 per tonne.** It may stay steady from current level. No fresh trade was reported at this level today. Oil demand is decreasing.

Domestic market Outlook: Market is expected to stay steady to weak.

NCDEX Price Date:12.12.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	6	4685	4760	4630	4680	17170	-15230	40100	-19350
Jan-15	-9	4740	4774	4677	4734	88890	1770	354370	32300
Feb-15	-43	4620	4646	4552	4602	8070	-970	54740	7625

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	-75			
Jan-15		54		
Feb-15			-68	

Stocks	Demat	In- Process	Total	FED
	12-Dec-14	12-Dec-14	12-Dec-14	08-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	24687	230	24917	24255
Kadi	73686	3299	76985	68527
Patan	75850	2284	78134	72990

Castor Seed Daily Prices on 13 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			13-Nov-14	12-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4100	4150	-50
		Jodhpur	4150	NA	-
	Gujarat	Rajkot	4145	4175	-30
		Gondal	4180	4180	Unch
		Patan	4555	4575	-20
		Deesa	4755	4755	Unch
		Mehsana	4375	4400	-25
		Kadi	4400	4425	-25
		Ahmedabad	4550	4550	Unch

Castor Seed Arrivals

Commodity	Center	Market	Fig. in per Qtl		Change
			13-Nov-14	12-Dec-14	
Castor Seed	Rajasthan	Sumerpur	160	140	20
		Jodhpur	80	NR	-
	Gujarat	Rajkot	125	425	-300
		Gondal	195	306	-111
		Patan	4855	6374	-1519
		Deesa	2669	3130	-461
		Mehsana	608	560	48
		Kadi	1142	1040	102
		Other Gujarat	4006	8165	-4159
	Total Arrival		13840	20140	-6300

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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