

### Castor Domestic Fundamentals:

- **Cash market trades up on the back of buying support in the futures and cash markets on Monday.** As major portion of stock is in strong hands, they are able to drag market up and down in their own interest. Overall sentiments remain steady to firm in the short term. However, lower demand would remain restrictive to the castor market fundamental.
- **Castor seed X Gujarat mandi is being traded at 44,750 per tonne**, almost at same level as was seen in the previous week. It is 4.51 percent higher than the price registered for average of Dec 2013.
- **Castor oil export from India is bound to dip by 15 percent in comparison** to last year as major buyers like China has reduced its buying considerably in 2014. Market participants expect around 4 lakh tonne castor oil export in current MY while India has exported 4.79 lakh tonne oil last year(2013).
- **Castor Meal Export (FAS), Ex –Kandla traded up by \$5** to \$140 per tonne as compared to last week. It is 22.86 percent higher from the price of Dec 2013.
- **Castor seed oil export price has decreased slightly in last four weeks** and it is now being quoted at \$1470 per tonne. New castor crop would start hitting the market by the end of December but it would not impact the price due to lower volume of arrivals.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year. It is 52 thousand ha higher than last year. Area in Gujarat was recorded at 7.33 lakh ha against 6.22 lakh ha last year. However, area has decreased in Rajasthan from 1.92 to 1.49 lakh ha this year. Area in Andhra Pradesh has increased slightly from 1000 ha to 45 thousand ha this year. However in Telengana it has decreased from 83 to 66 thousand ha. this year. In other states.

### International Market Update:

- **In the month of Nov India exported 6839.27 MT castor seed cake** at an average price of \$145.11 per tonne. Taiwan emerged as a major buyer in the month of Nov.
- **Buyers from EU, China and Japan are expected to restrict their buyings** and only need based buying may be seen in the near term. Buyers are trying to analyse new crop size and improvement in arrivals at this point of time.
- **Last week FOB quotes in Kandla hovered at \$1470 per tonne.** It may stay steady from current level. No fresh trade was reported at this level today. Oil demand is decreasing.

**Domestic market Outlook:** Market is expected to stay steady to slightly firm.

NCDEX Price Date:15.12.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	32	4690	4705	4631	4702	22400	5230	31031	-11250
<b>Jan-15</b>	23	4722	4750	4681	4740	88440	-430	352040	-3300
<b>Feb-15</b>	-1	4580	4580	4510	4555	11530	4675	55910	-625

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Dec-14	17			
Jan-15		38		
Feb-15			-185	

Stocks	Demat	In- Process	Total	FED
	<b>13-Dec-14</b>	<b>13-Dec-14</b>	<b>13-Dec-14</b>	<b>08-Dec-14</b>
Bhabhar	1199	0	1199	1199
Deesa	24727	200	24927	24255
Kadi	74704	4052	78756	68527
Patan	77674	1124	78798	72990

### Castor Seed Daily Prices on 15 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			15-Nov-14	13-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4111	4100	11
		Jodhpur	4100	4150	-50
	Gujarat	Rajkot	4200	4145	55
		Gondal	4205	4180	25
		Patan	4605	4555	50
		Deesa	4685	4755	-70
		Mehsana	4375	4375	Unch
		Kadi	Closed	4400	-
		Ahmedabad	NR	4550	-

### Castor Seed Daily Arrivals

Commodity	Center	Market	Fig. in Quintal		Change
			15-Nov-14	13-Dec-14	
Castor Seed	Rajasthan	Sumerpur	320	160	160
		Jodhpur	168	80	88
	Gujarat	Rajkot	350	125	225
		Gondal	187	195	-8
		Patan	3380	4855	-1475
		Deesa	2913	2669	244
		Mehsana	160	608	-448
		Kadi	Closed	1142	-
		Other Gujarat	NR	4006	-
	Total Arrival		7478	13840	-6362

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.**

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