

Castor Domestic Fundamentals:

- **Castor cash market traded weak on Saturday due to weak demand** for oil and other finished products. Some demand for seed was seen in major bench mark markets for seed. Supply of seed is not enough to cater local demands. Stockists are not releasing stock despite arrivals from new crop are expected to increase from mid January. Major portion of stock from old crop is in strong hand and they can pull market up in future and cash market.
- **The NCDEX has modified recently its castor seed contracts expiring** in January 2015. As per latest FMC directives the staggered delivery in castor seed would start from Dec, 29 in lieu of 12 January, 2015 in normal condition. Open interest has been on rise and the decision has been taken to ensure smooth deliveries.
- **Besides, pre-expiry margin in case of January 2015 contract would be** levied from December 26 in a progressive and linear manner every day, so that buyers and sellers may pay cumulative margins equal to 100 per cent of the value of the contract as margin on the contract expiry date.
- **Castor seed in Gujarat (Deesa) traded unchanged at 4755 per qtl.** Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, almost lower by Rs 200 per tonne during the week. As year has entered in last phase, trading activities are expected to be lower than normal. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded at 87500 per tonne, almost Rs 1000** higher than previous week.. Fob quote for castor oil at Kandla was quoted at \$1450 per tonne, lower by \$20 per tonne.
- **Meal price too have decreased by \$5 per tonne to \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, almost lower by Rs 200 per tonne during the week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **Castor meal export has decreased considerably in** the second week of December and demand for meal is likely to decrease further as prices are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **Rotterdam quote to has decreased from \$1753 to 41727 per tonne** during last one week.
- **FOB quotes In Kandla has decreased considerably from \$1470 to \$1450 per tonne** in last two weeks and it is likely to rule in the range of \$1440 to \$1445 in the remaining week of December..
- **Demand from China, EU, US and Japan is expected to remain** weak till January. Major players would buy only need based buying until arrival gets its peak. Total export of oil this year may decrease to 4 lakh tonne from January to December) Overall market sentiment remains steady to slightly firm in Dec.

Domestic market Outlook: Market is expected to stay steady to slightly firm.

NCDEX Price Date: 27.12.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-
Mar-15	-	-	-	-	-	-	-	-	-

Spread	Dec-14	Jan-15	Feb-15	Mar-15
Spot/Deesa				
Jan-15	-			
Feb-15		-		
March-15			-	

Stocks	Demat	In- Process	Total	FED
	26-Dec-14	26-Dec-14	26-Dec-14	22-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	27982	344	28326	24756
Kadi	91665	9778	101443	76039
Patan	94126	7223	101349	72990

Castor Seed Daily Prices on 27 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			27-Dec-14	26-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4245	4300	-55
		Jodhpur	NR	4300	-
	Gujarat	Rajkot	4375	4400	-25
		Gondal	4155	4330	-175
		Patan	NR	4655	-
		Deesa	4555	5000	-445
		Mehsana	4450	4550	-100
		Kadi	4575	4675	-100
		Ahmedabad	4700	4975	-275

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			27-Dec-14	26-Dec-14	
Castor Seed	Rajasthan	Sumerpur	240	160	80
		Jodhpur	NR	160	-
	Gujarat	Rajkot	425	560	-135
		Gondal	72	196	-124
		Patan	NR	6260	-
		Deesa	800	963	-163
		Mehsana	320	604	-284
		Kadi	4800	3912	888
		Other Gujarat	11183	9105	2078
	Total Arrival		17840	21920	-4080

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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