

Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Monday amid weak demand** for oil and other finished products. Some demand for seed was seen in major bench mark markets for seed. Supply of seed is not enough to cater local demands. Stockists are not releasing stock despite arrivals from new crop are expected to increase from mid January. Major portion of stock from old crop is in strong hand and they can pull market up in future and cash market.
- **Castor seed in Gujarat traded firm at 4550 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. As year has entered in last phase, trading activities are expected to be lower than normal. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 88000 per tonne, almost Rs 500 higher** than previous week. Fob quote for castor oil at Kandla was quoted at \$1465 per tonne, higher by \$15 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **Castor meal export has decreased considerably in** the second week of December and demand for meal is likely to decrease further as prices are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **Rotterdam quote to has decreased from \$1753 to 41727 per tonne** during last one week.
- **FOB quotes In Kandla has decreased considerably from \$1470 to \$1450 per tonne** in last two weeks and it is likely to rule in the range of \$1440 to \$1445 in the remaining week of December..
- **Demand from China, EU, US and Japan is expected to remain** weak till January. Major players would buy only need based buying until arrival gets its peak. Total export of oil this year may decrease to 4 lakh tonne from January to December) Overall market sentiment remains steady to slightly firm in Dec.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:27.12.2014									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-211.00	5195.00	5195.00	5083.00	5083.00	70340	-93710	211750	-25170
Feb-15	-7.00	4760.00	4866.00	4665.00	4780.00	89560	30620	108750	-340
Mar-15	-11.00	4575.00	4710.00	4540.00	4611.00	15300	6770	33720	4420

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15	-83			
Feb-15		-303		
March-15			-169	

Stocks	Demat	In- Process	Total	FED
	27-Dec-14	27-Dec-14	27-Dec-14	22-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	28608	2099	30707	24756
Kadi	95266	10895	106161	76039
Patan	98397	5572	103969	72990

Castor Seed Daily Prices on 29 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			29-Dec-14	27-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4100	4245	-145
		Jodhpur	4300	NA	-
	Gujarat	Rajkot	4255	4375	-120
		Gondal	4305	4155	150
		Patan	4805	NA	-
		Deesa	5000	4555	445
		Mehsana	4450	4450	Unch
		Kadi	Closed	4575	-
		Ahmedabad	4650	4700	-50

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			29-Dec-14	27-Dec-14	
Castor Seed	Rajasthan	Sumerpur	460	240	220
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	370	425	-55
		Gondal	267	72	195
		Patan	5390	NA	-
		Deesa	827	800	27
		Mehsana	400	320	80
		Kadi	Closed	4800	-
		Other Gujarat	7146	11183	-4037
		Total Arrival	14860	17840	-2980

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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