

Castor Domestic Fundamentals:

- **Castor cash market traded weak on Tuesday except Rajkot, Deesa and Ahmadabad; due to weak demand** for oil and other finished products. Some demand for seed was seen in major bench mark markets for seed. Supply of seed is not enough to cater local demands. Stockists are not releasing stock despite arrivals from new crop are expected to increase from mid January. Major portion of stock from old crop is in strong hand and they can pull market up in future and cash market.
- **Castor seed in Gujarat traded firm at 4550 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. As year has entered in last phase, trading activities are expected to be lower than normal. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 88000 per tonne, almost Rs 500 higher** than previous week. Fob quote for castor oil at Kandla was quoted at \$1465 per tonne, higher by \$15 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **Castor meal export has decreased considerably in** the second week of December and demand for meal is likely to decrease further as prices are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **Rotterdam quote to has decreased from \$1753 to 41727 per tonne** during last one week.
- **FOB quotes In Kandla has decreased considerably from \$1470 to \$1450 per tonne** in last two weeks and it is likely to rule in the range of \$1440 to \$1445 in the remaining week of December..
- **Demand from China, EU, US and Japan is expected to remain weak** till January. Major players would buy only need based buying until arrival gets its peak. Total export of oil this year may decrease to 4 lakh tonne from January to December) Overall market sentiment remains steady to slightly firm in Dec.

Domestic market Outlook: Market is expected to stay steady to weak.

NCDEX Price Date:27.12.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-203.00	5050.00	5070.00	4880.00	4880.00	111360	41020	165990	-45760
Feb-15	-48.00	4785.00	4800.00	4728.00	4754.00	75700	-13860	115340	6590
Mar-15	-29.00	4635.00	4658.00	4585.00	4610.00	8950	-6350	36210	2490

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/De esa				
Jan-15	175			
Feb-15		-126		
March- 15			-144	

Stocks	Demat	In- Process	Total	FED
	29-Dec-14	29-Dec-14	29-Dec-14	29-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	28709	2460	31169	28709
Kadi	99175	12991	112166	99175
Patan	99628	6333	105961	99628

Castor Seed Daily Prices on 30 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			30-Dec-14	29-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4050	4100	-50
		Jodhpur	4100	4300	-200
	Gujarat	Rajkot	4300	4255	45
		Gondal	4255	4305	-50
		Patan	4700	4805	-105
		Deesa	5055	5000	55
		Mehsana	4375	4450	-75
		Kadi	4550	Closed	-
		Ahmedabad	4700	4650	50

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			30-Dec-14	29-Dec-14	
Castor Seed	Rajasthan	Sumerpur	240	460	-220
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	330	370	-40
		Gondal	213	267	-54
		Patan	3806	5390	-1584
		Deesa	809	827	-18
		Mehsana	240	400	-160
		Kadi	1760	Closed	-
		Other Gujarat	6442	7146	-704
	Total Arrival		13840	14860	-1020

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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