

Castor Domestic Fundamentals:

- **Overall castor cash market traded steady to weak on Wednesday due to weak demand** for oil and other finished products. Some demand for seed was seen in major bench mark markets for seed. Supply of seed is not enough to cater local demands. Stockists are not releasing stock despite arrivals from new crop are expected to increase from mid January. Major portion of stock from old crop is in strong hand and they can pull market up in future and cash market.
- **Castor seed in Gujarat traded firm at 4550 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. As year has entered in last phase, trading activities are expected to be lower than normal. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 88000 per tonne, almost Rs 500 higher** than previous week. Fob quote for castor oil at Kandla was quoted at \$1465 per tonne, higher by \$15 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **Castor meal demand is likely to decrease** further as prices are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **Rotterdam quote to has decreased from \$1753 to 41727 per tonne** during last one week.
- **FOB quotes In Kandla has decreased considerably from \$1470 to \$1450 per tonne** in last two weeks and it is likely to rule in the range of \$1440 to \$1445 in the remaining week of December..
- **Demand from China, EU, US and Japan is expected to remain weak** till January. Major players would buy only need based buying until arrival gets its peak. Total export of oil this year may decrease to 4 lakh tonne from January to December) Overall market sentiment remains steady to slightly firm in Dec.

Domestic market Outlook: Market is expected to stay steady to weak.

NCDEX Price Date:27.12.2014

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	130.00	4847.00	5016.00	4766.00	5010.00	86540	-24820	152140	-13850
Feb-15	37.00	4732.00	4797.00	4711.00	4789.00	53060	-22640	120650	5310
Mar-15	35.00	4619.00	4694.00	4585.00	4643.00	16340	7390	37520	1310

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/De esa				
Jan-15	-10			
Feb-15		-221		
March-15			-146	

Stocks	Demat	In- Process	Total	FED
	30-Dec-14	30-Dec-14	30-Dec-14	29-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	29753	1977	31730	28709
Kadi	101738	14258	115996	99175
Patan	101650	6707	108357	99628

Castor Seed Daily Prices on 30 December 2014

Commodity	Center	Market	Price (Rs/Q)		Change
			31-Dec-14	30-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4000	4050	-50
		Jodhpur	4100	4100	Unch
	Gujarat	Rajkot	4215	4300	-85
		Gondal	4255	4255	Unch
		Patan	4625	4700	-75
		Deesa	5000	5055	-55
		Mehsana	4375	4375	Unch
		Kadi	4500	4550	-50
		Ahmedabad	4600	4700	-100

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			31-Dec-14	30-Dec-14	
Castor Seed	Rajasthan	Sumerpur	160	240	-80
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	370	330	40
		Gondal	263	213	50
		Patan	2775	3806	-1031
		Deesa	827	809	18
		Mehsana	320	240	80
		Kadi	2160	1760	400
		Other Gujarat	6085	6442	-357
		Total Arrival	12960	13840	-880

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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