

Castor Domestic Fundamentals:

- **Overall castor cash market traded steady to firm on Friday** due to lower arrival in major mundis. Some demand for seed was seen in major bench mark markets for seed. Supply of seed is not enough to cater local demands. Stockists are not releasing stock despite arrivals from new crop are expected to increase from mid January. Major portion of stock from old crop is in strong hand and they can pull market up in future and cash market.
- **Castor seed in Patan(Gujarat) traded firm at 5005 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 88000 per tonne, almost Rs 500 higher** than previous week. Fob quote for castor oil at Kandla was quoted at \$1465 per tonne, higher by \$15 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **Castor meal demand is likely to decrease** further as prices are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **Rotterdam quote to has decreased from \$1753 to 41727 per tonne** during last one week.
- **FOB quotes In Kandla has decreased considerably from \$1470 to \$1450 per tonne** in last two weeks and it is likely to rule in the range of \$1440 to \$1445 in the remaining week of December..
- **Demand from China, EU, US and Japan is expected to remain** weak till January. Major players would buy only need based buying until arrival gets its peak. Total export of oil this year may decrease to 4 lakh tonne from January to December) Overall market sentiment remains steady to slightly firm in Dec.

Domestic market Outlook: Market is expected to stay steady to weak.

NCDEX Price Date:03.01.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-45	5028	5030	4911	4980	31510		137590	
Feb-15	13	4761	4825	4761	4798	33090		115910	
Mar-15	02	4656	4685	4636	4641	7690		4639	

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/De esa				
Jan-15				
Feb-15				
March-15				

Stocks	Demat	In- Process	Total	FED
	1-Jan-15	1-Jan-15	1-Jan-15	29-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	30955	1107	32062	28709
Kadi	107857	21204	129061	99175
Patan	105264	7116	112380	99628

Castor Seed Daily Prices on 02 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			2-Jan-15	31-Dec-14	
Castor Seed	Rajasthan	Sumerpur	4100	4000	100
		Jodhpur	4200	4100	100
	Gujarat	Rajkot	4255	4215	40
		Gondal	4235	4255	-20
		Patan	5005	4625	380
		Deesa	4775	5000	-225
		Mehsana	4450	4375	75
		Kadi	4500	4500	Unch
		Ahmedabad	4700	4600	100

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			2-Jan-15	31-Dec-14	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	NA	NA	-
	Gujarat	Rajkot	550	370	180
		Gondal	131	263	-132
		Patan	3184	2775	409
		Deesa	2486	827	1659
		Mehsana	400	320	80
		Kadi	2176	2160	16
		Other Gujarat	3073	6085	-3012
		Total Arrival		12160	12960

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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