

Castor Domestic Fundamentals:

- **Overall castor cash market traded mixed on Saturday.** Some demand for seed was seen in major bench mark markets for seed. Supply of seed is not enough to cater local demands. Stockists are not releasing stock despite arrivals from new crop are expected to increase from mid January. Major portion of stock from old crop is in strong hand and they can pull market up in future and cash market.
- **Castor seed in Patan(Gujarat) traded firm at 5005 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 88000 per tonne, almost Rs 500 higher than previous week.** Fob quote for castor oil at Kandla was quoted at \$1465 per tonne, higher by \$15 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **Castor meal demand is likely to decrease** further as prices are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **Rotterdam quote to has decreased from \$1753 to 41727 per tonne** during last one week.
- **FOB quotes In Kandla has decreased considerably from \$1470 to \$1450 per tonne** in last two weeks and it is likely to rule in the range of \$1440 to \$1445 in the remaining week of December..
- **Demand from China, EU, US and Japan is expected to remain** weak till January. Major players would buy only need based buying until arrival gets its peak. Total export of oil this year may decrease to 4 lakh tonne from January to December) Overall market sentiment remains steady to slightly firm in Dec.

Domestic market Outlook: Market is expected to stay steady to weak.

NCDEX Price Date:03.01.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-
Mar-15	-	-	-	-	-	-	-	-	-

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15				
Feb-15				
March-15				

Stocks	Demat	In- Process	Total	FED
	2-Jan-15	2-Jan-15	2-Jan-15	29-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	31501	2580	34081	28709
Kadi	113492	24295	137787	99175
Patan	106849	11514	118363	99628

Castor Seed Daily Prices on 03 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			3-Jan-15	2-Jan-15	
Castor Seed	Rajasthan	Sumerpur	4100	4100	Unch
		Jodhpur	4300	4200	100
	Gujarat	Rajkot	4175	4255	-80
		Gondal	4280	4235	45
		Patan	4750	5005	-255
		Deesa	4715	4775	-60
		Mehsana	4475	4450	25
		Kadi	4650	4500	150
		Ahmedabad	Closed	4700	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			3-Jan-15	2-Jan-15	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	40	NA	-
	Gujarat	Rajkot	370	550	-180
		Gondal	172	131	41
		Patan	3933	3184	749
		Deesa	1684	2486	-802
		Mehsana	280	400	-120
		Kadi	3200	2176	1024
		Other Gujarat	Closed	3073	-
		Total Arrival		9839	12160

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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