

### Castor Domestic Fundamentals:

- **Overall castor cash market traded steady to weak on Monday.** Some demand for seed was seen in major bench mark markets for seed. Supply of seed is not enough to cater local demands. Stockists are not releasing stock despite arrivals from new crop are expected to increase from mid January. Major portion of stock from old crop is in strong hand and they can pull market up in future and cash market.
- **Castor seed in Patan(Gujarat) traded firm at 4755 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 89000 per tonne, almost Rs 1000 higher** than previous week. Fob quote for castor oil at Kandla was quoted at \$1440 per tonne, lower by \$25 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

### International Market Update:

- **Castor meal demand is likely to decrease** further as prices are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **Rotterdam quote to has decreased from \$1753 to 41727 per tonne** during last one week.
- **FOB quotes In Kandla has decreased considerably from \$1470 to \$1440 per tonne** in last three weeks.
- **Demand from China, EU, US and Japan is expected to remain weak** till January. Major players would buy only need based buying until arrival gets its peak. Total export of oil this year may decrease to 4 lakh tonne from January to December) Overall market sentiment remains steady to slightly firm in Dec.

**Domestic market Outlook:** Market is expected to stay steady to weak.

### NCDEX Price Date:03.01.2015

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-28.00	4970.00	4970.00	4881.00	4949.00	20300	-11210	132420	-5170
Feb-15	-20.00	4790.00	4810.00	4751.00	4788.00	29120	-3970	118680	2850
Mar-15	-15.00	4636.00	4658.00	4602.00	4631.00	4550	-3140	44020	-960

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15				
Feb-15				
March-15				

Stocks	Demat	In- Process	Total	FED
	3-Jan-15	3-Jan-15	3-Jan-15	29-Dec-14
Bhabhar	1199	0	1199	1199
Deesa	33438	704	34142	28709
Kadi	115748	27397	143145	99175
Patan	110423	10188	120611	99628

### Castor Seed Daily Prices on 05 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			5-Jan-15	3-Jan-15	
Castor Seed	Rajasthan	Sumerpur	4100	4100	Unch
		Jodhpur	4250	4300	-50
	Gujarat	Rajkot	4195	4175	20
		Gondal	4280	4280	Unch
		Patan	4755	4750	5
		Deesa	Closed	4715	-
		Mehsana	4425	4475	-50
		Kadi	Closed	4650	-
		Ahmedabad	NA	Closed	-

### Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			5-Jan-15	3-Jan-15	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	40	40	Unch
	Gujarat	Rajkot	525	370	155
		Gondal	189	172	17
		Patan	2684	3933	-1249
		Deesa	Closed	1684	-
		Mehsana	320	280	40
		Kadi	Closed	3200	-
		Other Gujarat	NA	Closed	-
		Total Arrival		3918	9839

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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