

Castor Domestic Fundamentals:

- **Cash market traded mixed on Wednesday and likely to** stay steady in the days ahead. Plants are not active due to disparity and trade is being done for stock purpose or is being demated as return is higher for traders. Old stock is coming into mandis of Gujarat in considerable quantity . Prices are unlikely to decrease in the near term as arrival pressure from new crop is expected by February end.
- **There is a common talk in the market that price of castor seed** would continue to stay steady as farmers would not sell seed below Rs 800 per 20 kg in peak arrival season. Cost of cultivation has gone up and they may hold stock for three four months for better price realization.
- **Castor seed in Patan (Gujarat) traded unchanged at 4755 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 89000 per tonne, almost Rs 1000** higher than previous week. Fob quote for castor oil at Kandla was quoted at \$1440 per tonne, lower by \$25 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **International buyers remain sidelined as prices are higher than** expectation. They are not in a hurry to buy oil at higher prices as they have ample stock to meet their needs at least for two months from now.
- **Castor meal demand is likely to decrease further as prices** are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **FOB quote In Kandla has decreased considerably** from \$1470 to \$1440 per tonne in last four weeks.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:07.01.2015 (Price taken at 9pm)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	32	4844	4894	4700	4865	38620		103420	
Feb-15	40	4741	4787	4741	4779	28980		124730	
Mar-15	50	4575	4633	4575	4620	3700		43870	

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15	-165			
Feb-15		-85		
March-15			-159	

Stocks	Demat	In- Process	Total	FED
	6-Jan-15	6-Jan-15	6-Jan-15	5-Jan-15
Bhabhar	1199	0	1199	1199
Deesa	34447	2959	37406	33508
Kadi	137761	21141	158902	127870
Patan	117853	10230	128083	115300

Castor Seed Daily Prices on 07 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			7-Jan-15	6-Jan-15	
Castor Seed	Rajasthan	Sumerpur	4200	4150	50
		Jodhpur	4250	4250	Unch
	Gujarat	Rajkot	4190	4330	-140
		Gondal	4230	4300	-70
		Patan	4755	4755	Unch
		Deesa	4700	4810	-110
		Mehsana	4375	4375	Unch
		Kadi	4450	4605	-155
		Ahmedabad	4500	4650	-150

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			7-Jan-15	6-Jan-15	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	48	48	Unch
	Gujarat	Rajkot	460	145	315
		Gondal	332	329	3
		Patan	2705	3402	-697
		Deesa	1830	1946	-116
		Mehsana	160	160	Unch
		Kadi	1360	880	480
		Other Gujarat	18753	9138	9615
	Total Arrival		25808	16208	9600

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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