

Castor Domestic Fundamentals:

- **Cash market traded mixed on Thursday amid lacklustre trading activities.** There is no demand for crushing at this point of time. Cash market is likely to trade steady to slightly firm as major stake holders are holding stock and intend to drive market up from current level. Pressure would be felt from March and then downward pressure can be seen in the market.
- **Various crop estimate agencies see production as last year's level.** While Agriwatch sees higher production than last year based on current survey underway despite loss reported from Kutch region of Gujarat. Agriwatch would revise production estimate in February, 2015.
- **There is a common talk in the market that price of castor seed** would continue to stay steady as farmers would not sell seed below Rs 800 per 20 kg in peak arrival season. Cost of cultivation has gone up and they may hold stock for three four months for better price realization.
- **Castor seed in Patan (Gujarat) traded unchanged at 4755 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 89000 per tonne, almost Rs 1000** higher than previous week. Fob quote for castor oil at Kandla was quoted at \$1440 per tonne, lower by \$25 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **International buyers remain sidelined as prices are higher than** expectation. They are not in a hurry to buy oil at higher prices as they have ample stock to meet their needs at least for two months from now.
- **Castor meal demand is likely to decrease further as prices** are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **FOB quote In Kandla has decreased considerably** from \$1470 to \$1440 per tonne in last four weeks.

Domestic market Outlook: Market is expected to stay steady to slightly weak.

NCDEX Price Date:08.01.2015 (Price taken at 5pm)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-39	4869	4870	4794	4825	17410	-19240	95570	-5125
Feb-15	-27	4770	4790	4729	4751	22580	-6210	126710	350
Mar-15	-03	4649	4640	4597	4624	2880	-950	43980	110

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15	-150			
Feb-15		-76		
March-15			-126	

Stocks	Demat	In- Process	Total	FED
	7-Jan-15	7-Jan-15	7-Jan-15	5-Jan-15
Bhabhar	1199	49	1248	1199
Deesa	36642	794	37436	33508
Kadi	144362	22302	166664	127870
Patan	122092	7787	129879	115300

Castor Seed Daily Prices on 08 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			8-Jan-15	7-Jan-15	
Castor Seed	Rajasthan	Sumerpur	4250	4200	50
		Jodhpur	4250	4250	Unch
	Gujarat	Rajkot	4300	4190	110
		Gondal	4255	4230	25
		Patan	4705	4755	-50
		Deesa	4675	4700	-25
		Mehsana	4350	4375	-25
		Kadi	4460	4450	10
		Ahmedabad	4500	4500	Unch

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			8-Jan-15	7-Jan-15	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	120	48	72
	Gujarat	Rajkot	650	460	190
		Gondal	142	332	-190
		Patan	3555	2705	850
		Deesa	2217	1830	387
		Mehsana	240	160	80
		Kadi	1708	1360	348
		Other Gujarat	7488	18753	-11265
		Total Arrival	16280	25808	-9528

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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