

Castor Domestic Fundamentals:

- **Cash market traded weak on Friday amid lacklustre trading activities** and active sellers in futures market. There is no demand for crushing at this point of time. Cash market is likely to trade steady to slightly firm as major stake holders are holding stock and intend to drive market up from current level. Pressure would be felt from March and then downward pressure can be seen in the market.
- **Various crop estimate agencies see production as last year's level.** While Agriwatch sees higher production than last year based on current survey that is underway despite loss reported from Kutch region of Gujarat. Agriwatch would revise production estimate in February, 2015.
- **There is a common talk in the market that price of castor seed** would continue to stay steady as farmers would not sell seed below Rs 800 per 20 kg in peak arrival season. Cost of cultivation has gone up and they may hold stock for three four months for better price realization.
- **Castor seed in Patan (Gujarat) traded Rs 50 lower at 4705 per qtl.** Castor meal quote bulk at kandla was registered unchanged at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 89000 per tonne, almost Rs 1000** higher than previous week. Fob quote for castor oil at Kandla was quoted at \$1440 per tonne, lower by \$25 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **International buyers remain sidelined as prices are higher than** expectation. They are not in a hurry to buy oil at higher prices as they have ample stock to meet their needs at least for two months from now.
- **Castor meal demand is likely to decrease further as prices** are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **FOB quote In Kandla has decreased considerably** from \$1470 to \$1440 per tonne in last four weeks.

Domestic market Outlook: Market is expected to trade weak.

NCDEX Price Date:09.01.2015 (Price taken at 11.00pm)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-22	4810	4820	4757	4854	36550	-2450	126980	21000
Mar-15	-24	4616	4627	4588	4595	1980	-5775	44430	-11230
April-15	-19	4636	4650	4623	4624	180	-540	9750	-5245

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15	-40			
Feb-15		-256		
March-15			-30	

Stocks	Demat	In- Process	Total	FED
	8-Jan-15	8-Jan-15	8-Jan-15	5-Jan-15
Bhabhar	1199	49	1248	1199
Deesa	36793	1353	38146	33508
Kadi	153171	19641	172812	127870
Patan	125448	6765	132213	115300

Castor Seed Daily Prices on 09 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			9-Jan-15	8-Jan-15	
Castor Seed	Rajasthan	Sumerpur	4100	4250	-150
		Jodhpur	4250	4250	Unch
	Gujarat	Rajkot	4255	4300	-45
		Gondal	4205	4255	-50
		Patan	4705	4705	Unch
		Deesa	4655	4675	-20
		Mehsana	4375	4350	25
		Kadi	4425	4460	-35
		Ahmedabad	4500	4500	Unch

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			9-Jan-15	8-Jan-15	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	80	120	-40
	Gujarat	Rajkot	525	650	-125
		Gondal	407	142	265
		Patan	2974	3555	-581
		Deesa	1986	2217	-231
		Mehsana	200	240	-40
		Kadi	1522	1708	-186
		Other Gujarat	14786	7488	7298
	Total Arrival		22640	16280	6360

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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