

Castor Domestic Fundamentals:

- **Cash market traded mixed on Saturday amid lacklustre trading activities.** There is no demand for crushing at this point of time. Cash market is likely to trade steady to slightly firm as major stake holders are holding stock and intend to drive market up from current level. Pressure would be felt from March and then downward pressure can be seen in the market.
- **Various crop estimate agencies see production as last year's level.** While Agriwatch sees higher production than last year based on current survey that is underway despite loss reported from Kutch region of Gujarat. Agriwatch would revise production estimate in February, 2015.
- **There is a common talk in the market that price of castor seed** would continue to stay steady as farmers would not sell seed below Rs 800 per 20 kg in peak arrival season. Cost of cultivation has gone up and they may hold stock for three four months for better price realization.
- **Castor meal quote bulk at kandla was registered unchanged** at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 89000 per tonne, almost Rs 1000** higher than previous week. Fob quote for castor oil at Kandla was quoted at \$1440 per tonne, lower by \$25 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **International buyers remain sidelined as prices are higher than** expectation. They are not in a hurry to buy oil at higher prices as they have ample stock to meet their needs at least for two months from now.
- **Castor meal demand is likely to decrease further as prices** are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **FOB quote In Kandla has decreased considerably** from \$1470 to \$1440 per tonne in last four weeks.

Domestic market Outlook: Market is expected to trade weak.

NCDEX Price Date:07.01.2015 (Price taken at 9pm)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-	-	-	-	-	-	-	-	-
Feb-15	-	-	-	-	-	-	-	-	-
Mar-15	-	-	-	-	-	-	-	-	-

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15	-			
Feb-15		-		
March-15			-	

Stocks	Demat	In- Process	Total	FED
	9-Jan-15	9-Jan-15	9-Jan-15	5-Jan-15
Bhabhar	1199	49	1248	1199
Deesa	37673	522	38195	33508
Kadi	161673	15634	177307	127870
Patan	128167	8788	136955	115300

Castor Seed Daily Prices on 10 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			10-Jan-15	9-Jan-15	
Castor Seed	Rajasthan	Sumerpur	4150	4100	50
		Jodhpur	4300	4250	50
	Gujarat	Rajkot	4175	4255	-80
		Gondal	4230	4205	25
		Patan	-	4705	-
		Deesa	4605	4655	-50
		Mehsana	4350	4375	-25
		Kadi	4425	4425	Unch
		Ahmedabad	4500	4500	Unch

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			10-Jan-15	9-Jan-15	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	120	80	40
	Gujarat	Rajkot	400	525	-125
		Gondal	325	407	-82
		Patan	-	2974	-
		Deesa	1980	1986	-6
		Mehsana	240	200	40
		Kadi	2560	1522	1038
		Other Gujarat	14495	14786	-291
	Total Arrival		20280	22640	-2360

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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