

Castor Domestic Fundamentals:

- **Cash market traded mixed on Monday amid lacklustre trading activities.** There is no demand for crushing at this point of time. Cash market is likely to trade steady to slightly firm as major stake holders are holding stock and intend to drive market up from current level. Pressure would be felt from Feb end and then downward pressure can be seen in the market.
- **Various crop estimate agencies see production as last year's level.** While Agriwatch sees higher production than last year based on current survey that is underway despite loss reported from Kutch region of Gujarat. Agriwatch would revise production estimate in February, 2015.
- **There is a common talk in the market that price of castor seed** would continue to stay steady as farmers would not sell seed below Rs 800 per 20 kg in peak arrival season. Cost of cultivation has gone up and they may hold stock for three four months for better price realization.
- **Castor meal quote bulk at kandla was registered unchanged** at Rs 8100 per tonne as compare to last week. Fresh demand is expected from the second week of January.
- **Commercial grade oil price traded firm at 89000 per tonne, almost Rs 1000** higher than previous week. Fob quote for castor oil at Kandla was quoted at \$1440 per tonne, lower by \$25 per tonne.
- **Meal price unchanged at \$135 per tonne during the week** under review. Castor meal quote bulk at kandla was registered at Rs 8100 per tonne, unchanged from last week.
- **Area under castor seed was recorded at 10.35 lakh ha. on 10th Oct ,2014** against 9.84 lakh ha covered in last year.

International Market Update:

- **International buyers remain sidelined as prices are higher than** expectation. They are not in a hurry to buy oil at higher prices as they have ample stock to meet their needs at least for two months from now.
- **Castor meal demand is likely to decrease further as prices** are ruling higher. Only need based buying is on the card. Bulk buying is expected in March –April, the peak arrival season and likely lower price.
- **FOB quote In Kandla has decreased considerably** from \$1470 to \$1440 per tonne in last four weeks.

Domestic market Outlook: Market is expected to trade steady to slightly weak.

NCDEX Price Date:12.01.2015 (Price taken at 9pm)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-53	-4781	4785	4671	4754	31200	-	79200	-
Feb-15	-64	4715	4745	4602	4663	39670		131100	
Mar-15	-47	4580	4614	4500	4553	4430		44520	

Spread	Jan-15	Feb-15	Mar-15	Apr-15
Spot/Deesa				
Jan-15	-149			
Feb-15		-89		
March-15			-110	

Stocks	Demat	In- Process	Total	FED
	10-Jan-15	10-Jan-15	10-Jan-15	5-Jan-15
Bhabhar	1199	89	1288	1199
Deesa	37803	442	38245	33508
Kadi	167760	15519	183279	127870
Patan	132794	8140	140934	115300

Castor Seed Daily Prices on 12 January 2015

Commodity	Center	Market	Price (Rs/Q)		Change
			12-Jan-15	10-Jan-15	
Castor Seed	Rajasthan	Sumerpur	4100	4150	-50
		Jodhpur	4200	4300	-100
	Gujarat	Rajkot	4255	4175	80
		Gondal	4305	4230	75
		Patan	4525	-	-
		Deesa	4605	4605	Unch
		Mehsana	4350	4350	Unch
		Kadi	Closed	4425	-
		Ahmedabad	NA	4500	-

Castor Seed Daily Arrivals.

Commodity	Center	Market	Fig. in Quintal		Change
			12-Jan-15	10-Jan-15	
Castor Seed	Rajasthan	Sumerpur	160	160	Unch
		Jodhpur	120	120	Unch
	Gujarat	Rajkot	525	400	125
		Gondal	474	325	149
		Patan	3123	-	-
		Deesa	1124	1980	-856
		Mehsana	160	240	-80
		Kadi	Closed	2560	-
		Other Gujarat	NA	14495	-
	Total Arrival		5686	20280	-14594

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals.

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