

Castor Domestic Fundamentals:

- **Castor cash market trades mixed on Tuesday and may move down slightly in** next trading session due to lack of fresh demand. Planters are covering only their immediate requirement and expect market to dip from current level as demand for oil is weak. Even futures market could not sustain at higher level. Overall tone remains bearish.
- **Castor meal export during last week(20 to 1st Mat 8th May,2015 was registered at 16774 MT** on average FOB price of \$118 per MT. Taiwan, Korea and Japan remained the major buyers last week. Shipment is likely to increase in the month of May.
- **Castor oil FOB Kandla decreased from \$1205 to \$1190 per tonne this week despite improved seed price.** However it is ruling lower by 15.85 percent in comparison to May 2014. It was ruling \$1396 per tonne in April 2014. However, oil price in local market has decreased from Rs 76500 to Rs 75,500 per tonne as demand from local industries is poor at this point of time.
- **Castor Oil commercial is being traded at 76500 per tonne, almost Rs 1000 higher from** the fourth week of April. It is almost 7.60 percent lower than price realized in April 2014. The improvement in oil price is unlikely. Market may move down once again.
- **Castor meal ex Kandla is being traded at Rs 6700 per tonne .There is no change in meal price in** comparison to last week of April. It was ruling at Rs 5750 per tonne in May 2014. Castor meal Ex Kandla(bulk) is being traded at \$108 per tonne. No major change is expected this week.

International Market Update:

- **The weak economic scenario in China and Europe has reflected** in castor oil export volume in 2014. China imported 24 percent lower oil in 2014 in comparison to 2013. However, good news is that improvement by 15 percent is expected now.
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last** one month and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date: 12.05.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-15	3703	3725	3670	3685	59340	10320	19130	-21175
June-15	-8	3818	3830	3790	3810	101850	72200	180000	30480
july-15	2	3917	3937	3894	3927	19850	11925	51660	19675

Spread	15-May	15-Jun	15-July	15-August
Spot/Deesa				
15-May	-85			
15-June		125		
15-July			117	

NCDEX Warehouse Stocks (in MT):- as on May 11, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	500	141	641
Deesa	35070	50	35120
Kadi	188404	1278	189682
Patan	133566	2007	135573

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 11, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	129	6733	28764	31871	67497
5-Jul-15	-	17639	129375	78538	225552
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	199	3440	10254	9103	22996
Total	500	35070	188404	133566	357540

Commodity	Market	Price (Rs/ Quintal)		Change
Center		12-May-15	11-May-15	
Rajasthan	Sumerpur	3550	3500	50
	Jodhpur	3400	3400	Unch
Gujarat	Ahmedabad	3550	3500	50
	Halvad	3550	3575	-25
	Rajkot	3565	3575	-10
	Gondal	3630	3680	-50
	Patan	3625	3625	Unch
	Harij	3600	3625	-25
	Mehsana	3575	3540	35
	Kadi	3730	Closed	-
	Deesa	3600	3620	-20
	Bhabar	3605	3625	-20
	Sabarkatha	3640	3650	-10
	Gandhi Nagar	3625	3625	Unch
	Junagadh	3605	3585	20
	Dhrol	3435	3410	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-May-15	11-May-15	
Rajasthan	Sumerpur	2000	2400	-400
	Jodhpur	80	80	Unch
Gujarat	Halvad	1125	1125	Unch
	Rajkot	860	790	70
	Gondal	358	460	-102
	Patan	11250	11250	Unch
	Harij	975	900	75
	Mehsana	1200	1200	Unch
	Kadi	2400	Closed	-
	Deesa	3200	2070	1130
	Bhabar	5250	4500	750
	Sabarkatha	675	600	75
	Gandhi Nagar	1125	1125	Unch
	Junagadh	288	272	16
	Dhrol	13	50	-37
	Other Gujarat	31281	39658	-8377
Total Arrivals/Above Markets		62080	66480	-4400

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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