

#### Castor Domestic Fundamentals:

- **Castor cash markets traded range bound seeking** directional clue from bench mark markets on Wednesday. Market participants expect demand from June onward and it may lend support to cash market fundamental. Planters are in no hurry to buy seed as they have poor demand for oil at this point of time . Overall sentiment remains weak.
- **Castor meal export during last week(20 to 1<sup>st</sup> Mat 8<sup>th</sup> May,2015 was registered at 16774 MT** on average FOB price of \$118 per MT. Taiwan, Korea and Japan remained the major buyers last week. Shipment is likely to increase in the month of May.
- **Castor oil FOB Kandla decreased from \$1205 to \$1190 per tonne this week despite improved** seed price. However it is ruling lower by 15.85 percent in comparison to May 2014. It was ruling \$1396 per tonne in April 2014. However, oil price in local market has decreased from Rs 76500 to Rs 75,500 per tonne as demand from local industries is poor at this point of time.
- **Castor Oil commercial is being traded at 76500 per tonne, almost Rs 1000 higher from** the fourth week of April. It is almost 7.60 percent lower than price realized in April 2014. The improvement in oil price is unlikely Market may move down once again.
- **Castor meal ex Kandla is being traded at Rs 6700 per tonne .There** is no change in meal price in comparison to last week of April. It was ruling at Rs 5750 per tonne in May 2014. Castor meal Ex Kandla(bulk) is being traded at \$108 per tonne. No major change is expected this week.

#### International Market Update:

- **The weak economic scenario in China and Europe has reflected** in castor oil export volume in 2014. China imported 24 percent lower oil in 2014 in comparison to 2013. However, good news is that improvement by 15 percent is expected now.
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last** one month and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

**Domestic market Outlook:** Market is likely to trade steady.

NCDEX Castor Futures						(price taken on 5pm)			
Date: 13.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	12	3711	3720	3693	3693	59340	10320	19130	-21175
June-15	-1	3821	3849	3803	3812	101850	72200	180000	30480
july-15	2	3935	3968	3915	3928	19850	11925	51660	19675

Spread	15-May	15-Jun	15-July	15-August
Spot/Deesa				
15-May	-43			
15-June		117		
15-July			116	

NCDEX Warehouse Stocks (in MT):- as on May 12, 2015			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	500	141	641
<b>Deesa</b>	34879	150	35029
<b>Kadi</b>	188586	1639	190225
<b>Patan</b>	132598	2999	135597

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 11, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
<b>5-Jun-15</b>	129	6733	28764	31871	<b>67497</b>
<b>5-Jul-15</b>	-	17639	129375	78538	<b>225552</b>
<b>5-Aug-15</b>	121	2652	10506	7095	<b>20374</b>
<b>5-Sep-15</b>	51	1709	3005	1635	<b>6400</b>
<b>5-Oct-15</b>	-	2897	6500	5324	<b>14721</b>
<b>5-Nov-15</b>	199	3440	10254	9103	<b>22996</b>
<b>Total</b>	<b>500</b>	<b>35070</b>	<b>188404</b>	<b>133566</b>	<b>357540</b>

Commodity	Market	Price (Rs/ Quintal)		Change
Center		13-May-15	12-May-15	
<b>Rajasthan</b>	Sumerpur	3550	3550	<b>Unch</b>
	Jodhpur	3450	3400	<b>50</b>
<b>Gujarat</b>	Ahmedabad	3550	3550	<b>Unch</b>
	Halvad	3575	3550	<b>25</b>
	Rajkot	3605	3565	<b>40</b>
	Gondal	3605	3630	<b>-25</b>
	Patan	3600	3625	<b>-25</b>
	Harij	3650	3600	<b>50</b>
	Mehsana	3605	3575	<b>30</b>
	Kadi	3675	3730	<b>-55</b>
	Deesa	3650	3600	<b>50</b>
	Bhabar	3650	3605	<b>45</b>
	Sabarkatha	3650	3640	<b>10</b>
	Gandhi Nagar	3650	3625	<b>25</b>
	Junagadh	3550	3605	<b>-55</b>

	Dhrol	NR	3435	-
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### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-May-15	12-May-15	
Rajasthan	Sumerpur	2400	2000	400
	Jodhpur	160	80	80
Gujarat	Halvad	600	1125	-525
	Rajkot	625	860	-235
	Gondal	418	358	60
	Patan	12000	11250	750
	Harij	1350	975	375
	Mehsana	1440	1200	240
	Kadi	4480	2400	2080
	Deesa	4000	3200	800
	Bhabar	6000	5250	750
	Sabarkatha	600	675	-75
	Gandhi Nagar	1350	1125	225
	Junagadh	360	288	72
	Dhrol	NR	13	-
	Other Gujarat	18777	31281	-12504
Total Arrivals/Above Markets		54560	62080	-7520

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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