

### Castor Domestic Fundamentals:

- **Castor cash markets traded firm taking clue from futures** as buyers in futures continue to build up stock in forward months. Planters increased interest on higher price too lent support to cash market fundamental. However, market is unlikely to sustain at higher level.
- **Agriculture statistics Division, DES has released Third Adv estimates of** Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.
- **Castor meal export during last week(20 to 1<sup>st</sup> Mat 8<sup>th</sup> May, 2015 was registered at 16774 MT** on average FOB price of \$118 per MT. Taiwan, Korea and Japan remained the major buyers last week. Shipment is likely to increase in the month of May.
- **Castor oil FOB Kandla decreased from \$1205 to \$1190 per tonne this week despite improved seed price.** However it is ruling lower by 15.85 percent in comparison to May 2014. It was ruling \$1396 per tonne in April 2014. However, oil price in local market has decreased from Rs 76500 to Rs 75,500 per tonne as demand from local industries is poor at this point of time.
- **Castor Oil commercial is being traded at 76500 per tonne, almost Rs 1000 higher from the fourth week of April.** It is almost 7.60 percent lower than price realized in April 2014. The improvement in oil price is unlikely Market may move down once again.

### International Market Update:

- **The weak economic scenario in China and Europe has reflected** in castor oil export volume in 2014. China imported 24 percent lower oil in 2014 in comparison to 2013. However, good news is that improvement by 15 percent is expected now.
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last one month** and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

**Domestic market Outlook:** Market is likely to trade steady to weak.

NCDEX Castor Futures						(price taken on 5pm)			
Date: 14.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	44	3731	3764	3725	3744	1750	-47320	4610	-19175
June-15	47	3820	3888	3820	3860	64560	-36290	183130	3480
july-15	36	3940	4000	3940	3964	14060	-5925	61110	10675

Spread	15-May	15-Jun	15-July	15-August
Spot/Deesa				
15-May	-43			
15-June		117		
15-July			116	

NCDEX Warehouse Stocks (in MT):- as on May 13, 2015			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	500	182	682
<b>Deesa</b>	32729	131	32860
<b>Kadi</b>	189480	1006	190486
<b>Patan</b>	133530	1450	134980

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 11, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
<b>5-Jun-15</b>	129	6733	28764	31871	<b>67497</b>
<b>5-Jul-15</b>	-	17639	129375	78538	<b>225552</b>
<b>5-Aug-15</b>	121	2652	10506	7095	<b>20374</b>
<b>5-Sep-15</b>	51	1709	3005	1635	<b>6400</b>
<b>5-Oct-15</b>	-	2897	6500	5324	<b>14721</b>
<b>5-Nov-15</b>	199	3440	10254	9103	<b>22996</b>
<b>Total</b>	<b>500</b>	<b>35070</b>	<b>188404</b>	<b>133566</b>	<b>357540</b>

Commodity	Market	Price (Rs/ Quintal)		Change
Center		14-May-15	13-May-15	
<b>Rajasthan</b>	Sumerpur	3600	3550	<b>50</b>
	Jodhpur	3500	3450	<b>50</b>
<b>Gujarat</b>	Ahmedabad	3575	3550	<b>25</b>
	Halvad	3600	3575	<b>25</b>
	Rajkot	3585	3605	<b>-20</b>
	Gondal	3655	3605	<b>50</b>
	Patan	3650	3600	<b>50</b>
	Harij	3640	3650	<b>-10</b>
	Mehsana	3625	3605	<b>20</b>
	Kadi	3690	3675	<b>15</b>
	Deesa	3650	3650	<b>Unch</b>
	Bhabar	3640	3650	<b>-10</b>
	Sabarkatha	3675	3650	<b>25</b>
	Gandhi Nagar	3650	3650	<b>Unch</b>
	Junagadh	3585	3550	<b>35</b>

	Dhrol	3465	NR	-
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### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-May-15	13-May-15	
Rajasthan	Sumerpur	1440	2400	-960
	Jodhpur	160	160	Unch
Gujarat	Halvad	750	600	150
	Rajkot	650	625	25
	Gondal	207	418	-211
	Patan	12000	12000	Unch
	Harij	900	1350	-450
	Mehsana	1200	1440	-240
	Kadi	3200	4480	-1280
	Deesa	3200	4000	-800
	Bhabar	4500	6000	-1500
	Sabarkatha	300	600	-300
	Gandhi Nagar	750	1350	-600
	Junagadh	89	360	-271
	Dhrol	27	NR	-
	Other Gujarat	24227	18777	5450
Total Arrivals/Above Markets		53600	54560	-960

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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