

#### Castor Domestic Fundamentals:

- **Major cash markets traded firm during the week under review against** all expectation of bearish outlook, weak demand for oil and planters unwillingness to buy at higher price. Cash market post smart recovery last week taking clue from futures market. Bulls operators started taking position in forward months as they think that short supply of seed is inevitable in the second half. Stockists are active and they continued to buy for stock purpose.
- **Various cash markets increased in the range of Rs 50 to Rs200 per qtl in** last one week. However, market expert says that current higher level is unlikely to sustain due to lack of actual trade demands. There is a common view that market would decrease once again by the end of this month. Major stake holders would take position after mid June when monsoon status and farmers sowing intention would be clearer.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.
- **Castor seed price in Rajkot too traded up by Rs 1250 to Rs 36750 per tonne** from Rs 35500 per tonne in the third week of May. It is 9.02 percent lower from the price realized during May, 2014. Agriwatch expects an increase of Rs 400-Rs 500 per tonne this week. After that down ward correction is expected.
- **Castor oil FOB Kandla decreased from \$1205 to \$1190 per tonne this week despite improved** seed price. However it is ruling lower by 15.85 percent in comparison to May 2014. It was ruling \$1396 per tonne in April 2014. As seed prices have gone up FOB quote at Kandla would increase from \$1205 to \$1215 per tone.

#### International Market Update:

- China, EU, US may start restricted buying once again by the end of the month. There is a gossip in the market that some forward deals have been finalized for July –August shipment. Prices of this deal has not been disclosed
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last** one month and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							(price taken on 5pm)		
Date: 19.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-38	3803	3811	3797	3802	4570	4320	4750	175
June-15	-45	3958	3958	3886	3901	90710	16290	172050	-11480
july-15	-42	4072	4093	4025	4038	34760	15925	79110	23675

Spread	15-May	15-Jun	15-July	15-August
Spot/Deesa				
15-May	2			
15-June		101		
15-July			137	

NCDEX Warehouse Stocks (in MT):- as on May 18, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	762	151	913
Deesa	31344	161	31505
Kadi	185037	644	185681
Patan	126805	928	127733

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 18, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2575	22650	20394	45619
5-Jul-15	129	176939	129375	78538	384981
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	461	3872	13001	13819	31153
Total	762	190644	185037	126805	503248

Commodity Center	Market	Price (Rs/ Quintal)		Change
		19-May-15	18-May-15	
Rajasthan	Sumerpur	3775	3700	75
	Jodhpur	3500	3500	Unch
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3675	3675	Unch
	Rajkot	3820	3675	145
	Gondal	3830	3730	100
	Patan	3810	3775	35
	Harij	3825	3775	50
	Mehsana	3750	3725	25
	Kadi	3950	Closed	-
	Deesa	3800	3975	-175
	Bhabar	3780	3775	5
	Sabarkatha	3850	3750	100
	Gandhi Nagar	3825	3775	50
	Junagadh	3655	3655	Unch
	Dhrol	3660	3405	255

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal	Change
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		19-May-15	18-May-15	
<b>Rajasthan</b>	Sumerpur	2400	2400	Unch
	Jodhpur	160	160	Unch
<b>Gujarat</b>	Halvad	1125	900	225
	Rajkot	997	740	257
	Gondal	522	487	35
	Patan	10500	12000	-1500
	Harij	900	975	-75
	Mehsana	1600	800	800
	Kadi	4000	Closed	-
	Deesa	2400	1834	566
	Bhabar	2250	3000	-750
	Sabarkatha	450	225	225
	Gandhi Nagar	1050	1125	-75
	Junagadh	288	475	-187
	Dhrol	13	7	6
	Other Gujarat	NR	NR	-
<b>Total Arrivals/Above Markets</b>		<b>28655</b>	<b>25128</b>	<b>3527</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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